

Sydney, Australia (ABN Newswire) - [Lithium Power International Ltd.](#) (ASX:LPI) (OTCMKTS:LTHHF) ("LPI" or "the Company") encloses a prospectus lodged by the Company with the Australian Securities and Investments Commission on 18 May 2017 in connection with an offer of options.

For an offer of up to 31,052,632 free attaching Placement Options for nil consideration, on the basis of 1 free Placement Option for every 1 Share issued to investors under the Placement (Placement Option Offer);

and

For an offer of up to 526,315 free attaching Placement Options for nil consideration, on the basis of 1 free Placement Option for every 1 Share issued to Director Russell Barwick under the Placement (Director Placement Option Offer);

and

For an offer of a total of 3,000,000 Placement Options for nil consideration, to EverBlu Capital Pty Ltd, Blue Ocean Equities Pty Limited, Sprott Private Wealth LP and Hartleys Limited (Broker Placement Option Offer);

and

For an offer of up to 2,000,000 Unlisted Options for nil consideration to each of Directors David Hannon and Russell Barwick (Director Unlisted Option Offer).

The Offers above are each conditional upon the Company obtaining Shareholder approval at the Company's General Meeting scheduled to be held in late June 2017, for which a notice of meeting is expected to be dispatched in late May 2017.

To view the prospectus, please visit:  
<http://abnnewswire.net/lnk/9G91O3TN>

About Lithium Power International Ltd:

[Lithium Power International Ltd.](#) (ASX:LPI) (FRA:24L) is a pure-play lithium explorer and developer, focusing on developing and fast-tracking to production the high-grade Maricunga lithium brine project in Chile.

LPI has a well known performing technical team with the experience to take the Maricunga project all the way through the development stages to production.

The regions that LPI is currently focussed on are:

1. Maricunga JV (Chile) &ndash; On 13th September 2016, Lithium Power announced the creation of a new JV to develop the world-class Maricunga lithium brine deposit in northern Chile.
2. Pilbara (Western Australia) &ndash; LPI has one granted exploration tenement and two pending exploration applications covering 203km<sup>2</sup> in the Pilbara region of northern Western Australia. The largest granted exploration tenement is at Pilgangoora-Houston Creek is 2-3km west of the Pilbara Minerals (PLS.ASX) and Altura Mining (AJM.ASX) lithium deposits.
3. Greenbushes (Western Australia) &ndash; LPI has two granted exploration tenements covering 400km<sup>2</sup> in the Greenbushes area of southern Western Australia. The tenements are adjacent to the world's largest hard rock lithium mine owned & operated by Tianqi/Talison.
4. Centenario (Argentina) &ndash; Through its Argentinian subsidiary, Lithium Power holds a total of 6 granted tenements in the Centenario lithium brine salar within the Salta province of the Puna Plateau. In total, the 6 granted tenements cover an area of 61.52km<sup>2</sup>. In addition, there is 1 further tenement in the grant review stage.

With the exception of the Maricunga JV, all tenements are 100% owned by LPI or LPSA (including rights to the Centenario tenement which is the subject of review by the Argentinian mining authorities).

Source:

[Lithium Power International Ltd.](#)

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