VAL-D'OR, QC, May 18, 2017 /CNW Telbec/ - <u>ABE Resources Inc.</u> (TSXV: ABE) (the "Company" or "ABE") announces it has granted 2,400,000 incentive stock options to certain directors, officers, consultants and employees of the Company on May 17, 2017, pursuant to the Company's incentive stock option plan. Each option is exercisable into one common share of ABE at a price of \$0.27 per share for a period of 8 years from grant. 25% of the options vest immediately, 25% will vest 6 months after the date of grant, and the remaining 50% will vest 12 months following the date of grant.

About ABE Resources Inc.

ABE Resources Inc. is a Quebec-based mineral exploration company focused on the discovery and development of mineral deposits of economic potential, primarily in the province of Quebec. The Company completed the acquisition of Pioneer Resources in May 2017. Pioneer's main exploration asset is the Dôme Lemieux property in Quebec's Gaspésie region. This property is known for it's numerous metallic mineral occurrences located above a presumed buried porphyry intrusive. The project is located 25 km SW of the past-producing 10 MT Mine Madeleine copper mine and 50 km SW of the past-producing 340+ MT Gaspé Copper copper-moly mine in Murdochville, Qc. ABE intends to thoroughly review the extensive historical exploration data and determine the best way forward to enhance the property's potential. For further information on the Company, please visit our website at www.aberesources.ca or contact us at info@aberesources.ca.

NEITHER THE TSXV NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSXV) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

SOURCE ABE Resources Inc.

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