

TORONTO, May 17, 2017 /CNW/ - [Orefinders Resources Inc.](#) ("Orefinders" or the "Company") (TSX.V: ORX) and SCR Mining and Tunnelling ("SCR") are pleased to announce a strategic partnership to develop the Mirado Mine. SCR is a significant shareholder in Orefinders, and was a key partner in the planning and execution of Orefinders stockpile bulk sample project, completed in January 2017. Under this partnership, SCR will prepare the mine site, conduct contract mining and haul materials from the Mirado to local mills.

"Orefinders is fortunate to have an experienced contract miner like SCR as a partner on the Mirado Mine project. Our plan is to put Mirado's open pit back into production in the near term with minimal capital expenditures as we require no mill or tailings facilities on site. SCR provides a turn key operations solution for the Mirado Mine and their contribution to date has been invaluable. Accordingly, we are pleased to confirm this relationship going forward. With the completion of our updated NI 43-101 Resource Calculation and Preliminary Economic Assessment on the horizon, Orefinders will look to expedite all facets of this project jointly with SCR's consultation", said Orefinders CEO Stephen Stewart

About SCR Mining and Tunnelling

Based out of Sudbury, Ontario and co-founded by Claude and Richard Seguin in 1994, SCR's mining contracting enterprise has established reputation for ingenuity and efficiency. Over the last 20 years, SCR Mining and Tunnelling has completed many projects in Canada and the U.S. from project planning to mine closure and financing. SCR is one of the few multi-disciplined private mining contractors that offers a turn key mine building platform.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Certain information in this press release may contain forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. Orefinders' assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to Orefinders. Additional information identifying risks and uncertainties is contained in filings by Orefinders with Canadian securities regulators, which filings are available under Orefinders' profile at www.sedar.com.

For video updates on Orefinders, please visit www.orefinders.ca/drill-bits

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