

# Ardiden Ltd.: Drilling Continues to Hit Thick Zones of Spodumene-Bearing Pegmatite at Seymour Lake, Canada

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Diversified minerals explorer and developer [Ardiden Ltd.](#) (ASX:ADV) is pleased to advise that it continues to make excellent progress with the ongoing Phase 2 resource delineation diamond drilling program at its Seymour Lake Lithium Project in Ontario, Canada, with the latest drill-holes intersecting multiple spodumene-bearing pegmatites from close to surface.

## HIGHLIGHTS:

- Phase 2 resource drilling program progressing well with a further five diamond holes now completed.
- Multiple shallow and deeper spodumene-bearing pegmatites intersected in latest holes, including thick mineralised zones with a combined down-hole width of up to 21m.
- Drilling is confirming the interpreted mineralised extensions, providing a greater level of geological understanding and confidence while also steadily increasing the overall scale of the project.
- Drilling continues to confirm the presence of multiple pegmatite zones at the North Aubry prospect - with the mineralisation remaining open to the east, west and down-dip.
- Phase 2 results to underpin a maiden JORC 2012 Mineral Resource.

## NORTH AUBRY PROSPECT DRILLING

The latest five drill-holes (SL-17-10 to SL-17-13, SL-17-24) have now been completed and logged by the geological team. This batch of drill holes has again intersected multiple spodumene-bearing pegmatites both close to surface and at depth over various widths, confirming the presence of multiple pegmatite layers, including:

- Hole SL-17-13, which intersected a total of 21.04m (including 16.1m zone from 95m down-hole) of spodumene-bearing sills over a total down-hole width of 121m; and
- Hole SL-17-12, which intersected a total of 11.95m of spodumene bearing sills over a total down-hole width of approximately 110m (refer to Table 1 in the link below).

The drilling has continued to validate the known primary mineralised zones, further defining the boundaries of the main outcropping area and extensions of the secondary spodumene-bearing pegmatites at the project. Once the drill core has been logged, cut and prepared, the drill samples will be sent to Activation Laboratories in Thunder Bay for assay.

Ardiden notes although the pegmatites at Seymour Lake can be somewhat difficult to model and predict due to the erratic nature of the formation paths, confirmation of the interpreted extensions of the spodumene-bearing pegmatites and the verification of multiple pegmatite layers in the latest drilling provides the Company with a greater level of understanding and confidence in the project, while also steadily expanding the overall scale of the project and its future resource potential.

The first part of the current drilling program was designed with close-spaced drilling to ensure a high level of confidence in the data to support initial maiden JORC 2012 Mineral Resource.

Once a sufficient number of drill results and geological data have been obtained during this drill program, it will provide the Company a solid basis of understanding about the multiple spodumene-bearing mineralisation zones contained in the central portion of the North Aubry prospect - underpinning an initial JORC 2012 Mineral Resource for Seymour Lake.

Once it has established the basis for an initial JORC 2012 Mineral Resource in the central mineralised zone at North Aubry, Ardiden will conduct wider-spaced drilling in order to confirm the extensions of the

spodumene mineralised zones which can be incorporated in future resource estimates.

As previously advised, the current diamond drilling program is designed to target the immediate project area around the North Aubry prospect, which is located within an extensive 5km long pegmatite zone identified during the mapping and sampling campaign completed in 2016.

These drill holes have continued to verify the western and northern extension of the multiple pegmatite mineralised sills. The continued intersection of multiple high quality spodumene-bearing pegmatite reinforces the potential to establish a maiden JORC 2012 Mineral Resource estimate for the Seymour Lake Project.

The identification of pegmatites either at or close to surface represents a strategic advantage for the project, potentially allowing easier access to high-quality mineralisation in a future mining scenario.

The proximity of the pegmatites to surface is likely to reduce the required pre-strip, resulting in lower extraction costs and therefore improved project economics.

Ardiden looks forward to providing further updates as they come to hand.

To view tables and figures, please visit:  
<http://abnnewswire.net/lnk/8M2J58EY>

#### **About Ardiden Ltd:**

[Ardiden Ltd.](#) (ASX:ADV) is an emerging international strategic metals company which is focused on the exploration, evaluation and development of two 100 per cent owned projects located in the established mining jurisdiction of Ontario, Canada.

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