VANCOUVER, BC--(Marketwired - May 16, 2017) - <u>Maxtech Ventures Inc.</u> (CSE: MVT) (CSE: MVT.CN) (CNSX: MVT) (FRANKFURT: M1N) (OTC PINK: MTEHF), ("Maxtech" or the "Company") is pleased to announce that it has entered into a strategic development partnership with Morocco-based Green Energy Resources ("GER") to evaluate established mineral and mining concessions in Morocco for potential acquisition or joint venture.

GER and Maxtech are actively evaluating several advanced stage manganese assets in Morocco with an emphasis on fully permitted mining concessions with established histories of manganese production. These existing permits have been targeted for either 100% purchase or joint venture. The Company expects to report on its negotiations shortly.

The mining industry of Morocco is important to the North Africa region and the national economy of Morocco. The country is the world's third largest producer of phosphate, and contains about 75% of the world's estimated reserves. Mining contributed for approximately 35% of exports and 5% of GDP in 2011. Foreign investors have found the investment climate, infrastructure, fiscal situation, and political stability very favourable to the mining business (http://data.worldbank.org/country/morocco).

Peter Wilson, CEO of Maxtech said "This partnership provides a unique opportunity for Maxtech to expand into Morocco with a goal to eventually supply manganese into the European marketplace. It is an excellent jurisdiction in which to operate and with the help of Green Energy's in-country presence we will be able to evaluate new manganese claims efficiently."

About Maxtech Ventures Inc.

<u>Maxtech Ventures Inc.</u> is a Canadian based diversified industries corporation with gold and manganese mineral properties. Its focus is on mining and the products that are derived therefrom.

For additional information see the Company's web site at http://www.maxtech-ventures.com Email to info@maxtech-ventures.com

Further information about the Company is available on www.SEDAR.com under the Company's profile.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, and financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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