

VANCOUVER, BRITISH COLUMBIA--(Marketwired - May 15, 2017) - [GoldStrike Resources Ltd.](#) (TSX VENTURE:GSR)(OTC:APRAF)(FRANKFURT:KCG1) is pleased to announce that it is mobilizing to the Plateau Property in central Yukon with its new strategic partner, a Canadian subsidiary of [Newmont Mining Corp.](#) (NYSE:NEM) (News Release March 6, 2017), to execute the most extensive exploration campaign ever carried out on the property.

Goldstrike and Newmont will execute an extensive program utilising many of Newmont's proprietary exploration tools that have a proven record of success. Airborne and ground geophysical surveys, geochemistry, geological mapping, detailed sampling and extensive diamond drilling are all aimed at discovering additional zones of gold mineralization while better defining known zones of high grade gold mineralization. Goldstrike has allocated 100% of the proceeds from the recent C\$6,200,000 equity investment by Newmont to its exploration program at Plateau.

The Plateau Property represents an entirely new and undeveloped district scale gold mineralized system in Canada's Yukon, 130 kilometres southeast of Mayo. Through its brief history, starting in 2011 with the initial discovery by the Goldstrike team, the Plateau Property has year over year revealed an ever-expanding gold mineralized system that has reached 50 kilometres in length and remains open for expansion in all directions. Based on new information and guidance by Newmont, the company has recently expanded the claim block from approximately 350 square kilometres to 2,733 claims encompassing some 571 square kilometres. Goldstrike's Yukon land holdings, including those in the White Gold District, now total 4,704 claims covering over 1,000 square kilometres.

Prospecting and mapping crews have consistently discovered high grade gold mineralization in quartz veins, stockworks and breccias at Plateau that often carry visible gold. The team discovered multiple new gold mineralized zones in the final days of the 2016 field season: most notably Bonanza, Goldbar, Bullion and Big Bang. The "Big Bang" is made up of numerous quartz veins and breccias occurring across a 3 kilometre by 2 kilometre area. Fifty reconnaissance rock grab samples taken from the Big Bang zone over an 8 day period returned assays ranging from below detection level to 21.2 grams per tonne (gpt) gold by screen fire metallicity assay, including 14 samples that returned over 1 gram per tonne gold. Two initial channel samples from the Big Bang zone returned 2.17 gpt gold over 1 metre and 3.46 gpt gold over 0.5 metre (News Release, October 3, 2016).

Drilling to date has confirmed the depth potential of previously discovered zones, with one 2016 drill hole in the Goldstack Zone returning 6.05 gpt gold over 45.5 metres, including 12.5 gpt gold over 20.65 metres, including 21.13 gpt gold over 12.25 metres, including 34.35 gpt (1 ounce per ton) gold over 6.75 metres (News Release September 6, 2016). The Goldstack zone remains open for expansion in all directions.

"This will prove to be a defining season for the Plateau Property," said James Moors, P.Geo., Chief Geologist for Goldstrike. "Our recent partnership with Newmont allows us to advance to the next stage of development by committing the resources and technical expertise necessary to further focus our efforts and understand the nature of the extensive new gold system. We are in the enviable position of having an entire suite of high grade gold mineralized showings that merit detailed follow-up sampling, mapping and drilling, and we also have vast areas of very prospective unexplored ground with strong potential to host new gold bearing zones. Year after year our exploration has continued to expand the known extent of this new district scale gold system and produce exciting results."

Commencing in early June, a multi-faceted 2017 program will focus on outlining the full extent of numerous newly identified gold mineralized showings with the tools best suited to successfully advance them in preparation for diamond drilling.

1. Intensive geological mapping and sampling over 60 kilometres² will increase the resolution of information and allow crews to vector into key areas with the strongest potential for additional discoveries.
2. Proprietary Newmont geochemistry surveys, ground geophysics and detailed geological mapping along the interpreted trend of showings will help define the extent of mineralization both on surface and at depth.
3. Property scale geophysics and detailed surface modelling will refine understanding of the geology and structural framework that control the high-grade gold mineralized zones across the district and identify key areas having strong potential to host additional gold mineralization.
4. Trenching and channel sampling of multiple discovery areas will further define the geologic controls on mineralization at each location in preparation for drilling.
5. The most extensive diamond drilling program to date will focus on those targets that provide the most compelling results.

Bill Chornobay, Goldstrike's COO commented: "Newmont's accomplished team of technical personnel and their full suite of proprietary exploration tools have achieved great success on both Greenfield and brownfield projects worldwide. When combined with Goldstrike's history of discovery on the Plateau Property, this year's work program has an unprecedented capacity to fully realize the potential of this new gold district."

LUCKY STRIKE PROJECT - WHITE GOLD DISTRICT

Goldstrike has completed the expansion of its holdings of key ground in the White Gold camp from 780 claims to 1,970 claims covering approximately 430 square kilometres over four properties. All four properties, Lucky Strike, BRC, Kings Ransom and Goldsource, are 100% owned by Goldstrike with no underlying property payments or royalties.

The Lucky Strike Property will see the largest exploration campaign in its history as recent geology, geochemistry and trench

sample results all show strong similarities to those reported at the nearby Kinross Golden Saddle and Gold Corp Coffee Creek deposits. An advanced exploration permit is in progress to facilitate intensive diamond drilling of several surface discoveries as well as extensive trenching across the five gold in soil anomalies identified along a 10 kilometre long structural corridor at Lucky Strike. The recently discovered Monte Carlo zone, an anomaly measuring 1,400 by 350 metres and open for expansion in all directions, is one of the largest known undrilled gold in soil anomalies in the White Gold District. Trenching of this anomaly in 2016 produced bedrock samples assaying 0.42 gpt gold over 154 metres, including 0.76 gpt gold over 78 metres, including 3 gpt gold over 8 metres (Sept. 26, 2016 news release). All trenches on Monte Carlo to date contain gold mineralization. The bedrock gold mineralization is planned to be drilled during the upcoming drill program.

The other four large gold in soil anomalies along trend at Lucky Strike are: the Belmont Zone, measuring 1500 by 800 metres, the Samson Zone, measuring 600 by 300 metres, the Boss Zone, measuring 1,000 by 1,000 metres, and the Maverick Zone, measuring 150 by 200 metres. These anomalies all remain open for extension along trend with further trenching and sampling (Sept. 26, 2016 news release).

James Moors, P.Geo., Chief Geologist, commented: "As with the program at our Plateau Property, this season's program at Lucky Strike will investigate a full suite of targets: exposed strong bedrock gold mineralization and Induced Polarisation anomalies ready to be drilled; a 10 kilometre corridor of anomalous gold mineralized zones that can be quickly advanced to the drill-ready stage; and large areas of prospective untested ground that offer further excellent potential for additional discoveries."

James Moors, P. Geo., Chief Geologist, is a qualified person, as defined by National Instrument 43-101, for Goldstrike's Yukon exploration projects and supervised the preparation of, and has reviewed and approved, the technical information in this release. All drill intersections and assay values included in this release have been reported in previous Goldstrike news releases.

ABOUT GOLDSTRIKE

Goldstrike is a well-funded exploration company with a focus on two projects in Yukon. It recently entered into a strategic alliance with a Canadian subsidiary of [Newmont Mining Corp.](#) to carry out a comprehensive, multi-year exploration program on its Plateau property, and with additional funding from Newmont and a Yukon YMEP grant added to proceeds from prior financings and the exercise of warrants, Goldstrike has the funding required to carry out a comprehensive 2017 program on its Lucky Strike property and its two newly staked properties in the White Gold District. The Fraser Institute currently ranks Yukon as the No. 1 jurisdiction in the world for mineral potential.

The Plateau property covers 571 square kilometres (5,700 hectares) in the Mayo Mining District, and contains a district scale gold-mineralized system known as the Yellow Giant Trend. It is 100% owned by Goldstrike subject to a 3% NSR, of which one-third (1%) may be purchased for C\$1,500,000 until March 22, 2020.

The Lucky Strike property is located in the White Gold District, 30 kilometres northwest of Goldcorp's Coffee Creek gold deposit and 10 to 15 kilometres east of Kinross' Golden Saddle gold deposit. Goldstrike owns a 100% interest in the Lucky Strike, BRC, Kings Ransom and Goldsource properties free and clear of all encumbrances, including royalties.

Goldstrike is committed to transparency and the promotion of health, safety, environmental and community interests, which are integral to the conduct of its business. The Company supports the rights of workers and the communities in which it operates. It respects the traditional rights and culture of the First Nations and their concern for the environment and preservation of their cultural heritage. The Company is committed to building relationships based on honesty, openness, mutual trust and involvement, and to working with local communities to develop relationships that focus on creating value for everyone. WORKING TOGETHER, WE SUCCEED.

To see additional information and maps of the Plateau Property and the New White Gold District assets the Kings Ransom and Goldsource properties go to www.goldstrikeresources.com.

ON BEHALF OF THE BOARD

Terrence E. King, President and Chief Executive Officer

For new information from the Company's programs, please visit Goldstrike's website at GoldstrikeResources.com. For further information follow the Goldstrike's tweets at [Twitter.com/GoldstrikeRes](https://twitter.com/GoldstrikeRes).

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Forward-Looking Statements

Statements contained in this news release that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; and the plans for completion of the contemplated transactions with Newmont as set out above. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "anticipates", "expects", "understanding", "has agreed to" or variations of such words and phrases or statements that certain actions, events or results "would", "occur" or "be achieved". Although Goldstrike has attempted to identify important factors that could affect Goldstrike and may cause actual actions, events or results to differ materially from those described in Forward-Looking Information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. In making the forward-looking statements in this news release, if any, Goldstrike has applied several material assumptions, including the assumption that general business and economic conditions will not change in a materially adverse manner. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, Goldstrike does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this news release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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