

Deep Yellow Limited: Entitlement Offer Notice Letter Despatched

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Perth - [Deep Yellow Ltd.](#) ('Deep Yellow' or the 'Company') (ASX:DYL) (OTCMKTS:DYLLF) advises the attached letter was sent to shareholders today, 9 May 2017 in accordance with the notice requirements for the recently announced non-renounceable entitlement offer (the Offer).

Through the Offer the Company is seeking to raise up to approximately \$15,117,405 before expenses by issuing up to approximately 60,469,620 fully paid ordinary shares (Shares) at an issue price of \$0.25 per Share on the basis of 7 Shares for every 15 Shares held on the record date and up to approximately 60,469,620 listed options on the basis of 1 free attaching option for every 1 Share issued. (Refer to the attached Notice Letter in the link below for full details of the Offer.)

As a reminder the following table sets out the key dates for the Offer.

Event	Date
Announcement of Offer	5 May 2017
Lodgement of Appendix 3B with ASX	5 May 2017
Prospectus lodged at ASIC and ASX	5 May 2017
Notice sent to Shareholders	9 May 2017
"Ex" Date (date Shares are quoted ex-rights)	10 May 2017 5.00pm (WST),
Record Date to determine Entitlements	11 May 2017
Prospectus (together with Entitlement and Acceptance Form) despatched to Shareholders	16 May 2017
Opening Date	16 May 2017
Closing Date	30 May 2017
Shares quoted on a deferred settlement basis	31 May 2017
Notification to ASX of under subscriptions	2 June 2017
Allotment date with respect to Shares and Options	6 June 2017

To view the Notice Letter, please visit:
<http://abnnewswire.net/lnk/9H0426KH>

About Deep Yellow Limited:

[Deep Yellow Ltd.](#) (ASX:DYL) (OTCMKTS:DYLLF) is an ASX-listed, Namibian-focussed advanced stage uranium exploration company. It also has a listing on the Namibian Stock Exchange (NSX:DYL). Deep Yellow's operations in Namibia are conducted by its 100% owned subsidiary Reptile Uranium Namibia (Pty) Ltd.

The Company recently completed metallurgical testwork and is evaluating fast track development options for its Tumas Project which consists of surficial calcrete palaeochannel deposits which are amenable to physical beneficiation and upgrading techniques.

Deep Yellow also holds the Omaha Open Pit Alaskite Heap Leach Project on which value engineering studies are being conducted to supplement the recently completed preliminary economic analysis.

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