

# Marifil Mines Ltd Announces Application for Consolidation of Common Shares on 5 for 1 Basis

05.05.2017 | [Newsfile](#)

Vancouver, May 5, 2017 - [Marifil Mines Ltd.](#) (TSXV: MFM) ("Marifil" or the "Company") announces that on May 5, 2017, by way of resolution of the Board, a consolidation of its common shares (the "Common Shares") on a 5 for 1 basis was approved. The consolidation will go into effect upon approval by the TSX-V. Assuming no other change in the issued capital of the Company, it is expected that upon completion of this consolidation, Marifil will have approximately 26,441,736 Common Shares issued and outstanding, reduced from 132,208,683 Common Shares which are currently issued and outstanding.

More information will be provided upon approval.

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For further information regarding [Marifil Mines Ltd.](#), please refer to the Company's filings available on SEDAR (<http://www.sedar.com>) or at Marifil's Website (<http://www.marifilmines.com>).

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