

VANCOUVER, May 2, 2017 /CNW/ - [Silver Standard Resources Inc.](#) (NASDAQ: SSRI) (TSX: SSO) ("Silver Standard") announces today that it has completed the sale of its Berenguela project in the Lampa Province of Puno, Peru ("Berenguela") to Valor Resources Limited (ASX: VAL) ("Valor") for aggregate consideration of \$12 million in deferred cash and a 9.9% equity interest in Valor. Valor is an Australian-based company, focused on mineral project exploration and development, listed on the ASX Limited. This transaction was previously announced in Silver Standard's news release dated February 13, 2017.

For further information contact:

W. John DeCooman, Jr.

Vice President, Business Development and Strategy

[Silver Standard Resources Inc.](#)

Vancouver, BC

N.A. toll-free: +1 (888) 338-0046

All others: +1 (604) 689-3846

E-Mail: invest@silverstandard.com

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