

MZI Resources Ltd.: Appointment of Managing Director

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Perth - [MZI Resources Ltd.](#) (ASX:MZI) is pleased to announce the appointment of well-regarded and experienced resources industry senior executive Mr Martin Purvis as Managing Director and Chief Executive Officer of MZI Resources. His appointment follows a comprehensive Australian and international executive search. Mr Purvis will commence in the role effective 1 July 2017.

Mr Purvis has spent close to 30 years working in senior management and executive roles for major international companies in both publicly listed and private companies and across a broad base of diversified cultures, organisations, commodities, stock exchanges and regions.

Mr Purvis joins MZI from [Troy Resources Ltd.](#) (ASX:TRY), where he has held the role of CEO and Managing Director since September 2014. Prior roles include Lead Manager with a private international equity group backed by Barclays Natural Resource Investments, Managing Director of [Sakari Resources Ltd.](#) (SGX:AJ1), one of the largest resource companies on the Singapore Stock Exchange, CEO PTT Asia Pacific Mining and COO Straits Resources Limited. Mr Purvis is a mining engineer and graduate from the Australian Institute of Company Directors. He has worked in roles globally and has extensive experience in all aspects of the resources industry including business management, strategy and development, operational and corporate roles through to fund raising, investor relations and corporate governance.

Welcoming Mr Purvis to MZI, Chairman Rod Baxter said: "We are delighted to appoint someone with Martin's energy, leadership ability and extensive natural resources management expertise. Martin will be a tremendous asset for MZI as we look to build on the strong production base we have established at Keysbrook, and further consolidate and grow our status as a major supplier of premium quality mineral sands products into a rapidly improving global market."

Mr Baxter said Martin's skills and experience are well-suited to MZI's requirements, as it embarks on the next stage of its journey.

Mr Purvis will succeed Dr Steve Ward, who has been Interim Managing Director and Chief Executive Officer since November 2016, during which time the Company has completed significant plant upgrades and associated optimisation activities at Keysbrook. On Mr Purvis' commencement, Dr Ward will resume his former position as a Non-Executive Director of MZI.

Mr Baxter thanked Dr Ward for his strong leadership during this critical period. "Steve has done an excellent job in successfully guiding MZI through this important transitional phase. His efforts are greatly appreciated and we look forward to his ongoing contribution to the Company as a Non-Executive Director."

Mr Purvis' remuneration package is aligned to the past MD incumbent and is set out in Appendix 1 (see the link below) attached to this announcement.

To view the Appendix, please visit:
<http://abnnewswire.net/lnk/LLDPQT52>

About MZI Resources Ltd:

[MZI Resources Ltd.](#) (ASX:MZI) is a mineral sands producer focused on the high value minerals of zircon and leucoxene, and owns the newly commissioned Keysbrook Mineral Sands Mine, 70 km south of Perth in Western Australia.

Development of Keysbrook was completed ahead of schedule and within budget in October 2015, and completed its first shipment of zircon concentrate in December 2015. Keysbrook is designed to produce approximately 96,000 tonnes of zircon concentrate and leucoxene annually, with over 85% of all planned production committed under offtake contracts with blue chip international customers.

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