

Barisan Gold Corp. Announces Completion of Consolidation, Private Placement and Acquisition

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Vancouver, April 28, 2017 - [Barisan Gold Corporation](#) (TSXV: BG) (the "Company") is pleased to announce that on May 2, 2017 the Company shall complete of its previously announced consolidation, private placement and acquisition of the Railroad Valley lithium brine property located in Nevada, and the Black Canyon lithium clay property located in Arizona.

Consolidation

The Company shall complete the consolidation of the Company's issued and outstanding common shares (the "Common Shares") on the basis of one (1) post-consolidation Common Share for every five (5) pre-consolidation Common Shares (the "Consolidation"). The Board concluded that the Consolidation would be in the best interests of the Company's shareholders as it could lead to increased interest by a wider investor audience and better position the Company to obtain financing and pursue acquisition opportunities.

Private Placement

Further to the Company's news releases dated September 8, 2016 and March 21, 2017, the Company shall complete a private placement of 7,500,000 units, on a post-consolidated basis, at a price of \$0.10 per unit for gross proceeds of \$750,000. Each unit comprises of one common share of the Company and one non-transferable common share purchase warrant. Each common share purchase warrant is exercisable to acquire one additional common share of the Company for a period of 24 months at a post consolidated price of \$0.15 per share purchase warrant.

The Company shall pay a finder's fee of \$800 in connection with the private placement. The Company intends to use the proceeds from the private placement to finance exploration on the Railroad Valley lithium brine property, and the Black Canyon lithium clay property, and to review and assess additional technology metal natural resources exploration and development properties as well as general administrative purposes.

Acquisition of Railroad Valley Lithium Property and the Black Canyon Lithium Property

Further to the Company's news release dated July 18, 2016, the Company shall complete the acquisition from DG Resource Management Ltd. ("DGRM") and Arizona Lithium Company Limited ("ALCL") of the Railroad Valley Lithium Property located in south-central Nevada and consisting of 199 placer claims totalling 9,835 acres (the "Railroad Valley Lithium Property") and the Black Canyon Lithium Property located in central Arizona and consisting of two exploration permit applications totalling 360 hectares (the "Black Canyon Lithium Property").

Pursuant to a property purchase agreement among the Company, DGRM and ALCL dated July 15, 2016, the Company shall have paid \$100,000 to DGRM and shall issue 4,133,723 common shares, representing 19.99% of the issued and outstanding shares of the Company.

Concurrent with the foregoing, the Company shall change its name to Lithion Energy Corp. with the trading symbol "LNC".

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

To receive or stop receiving BG news via email, please email info@barisangold.com and state your preference in the subject line.

FOR FURTHER INFORMATION,

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