

Canamex Resources and Patriot Gold Complete Consolidation of Ownership of Bruner Gold Project, Nevada

26.04.2017 | [FSCwire](#)

Las Vegas - [Canamex Resources Corp.](#) (TSX-V: CSQ) (OTC: CNMXF) (FSE: CX6) and Patriot Gold Corp. (OTC: PGOL) have closed the transaction whereby Canamex Resources has purchased Patriot Gold's 30-per-cent working interest in the Bruner gold/silver mine for US\$1.0 million cash. Patriot retains a two percent net smelter return royalty on the Bruner properties including any claims acquired within a two-mile area of interest around the existing claims. Additionally, Canamex has the option to buy-down half of the NSR royalty retained by Patriot for US\$5 million any time during a five-year period following closing of the purchase and sale agreement.

Canamex's chief executive officer, Mark Billings, commented: "This acquisition consolidates our 100-per-cent ownership stake in the greater Bruner property and offers our shareholders greater leverage to the exploration upside on the property and an increase in the price of gold."

Patriot Gold's Chairman, Bob Coale, said: "Consolidation of Patriot's interest in the Bruner project exemplifies our corporate mission of finding partners to develop our projects while maintaining an interest in the properties through net smelter returns. We are looking forward to the continued success of the Bruner gold project";.

Greg Hahn, President and COO of Canamex and a Certified Professional Geologist (#7122) is the Qualified Person under NI43-101 responsible for preparing and reviewing for Canamex the data contained in this press release.

ON BEHALF OF THE BOARD OF CANAMEX

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ON BEHALF OF THE BOARD OF PATRIOT

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property are yet to be fully determined; general economic, market or business conditions; competition and loss of key employees; regulatory changes and restrictions including in relation to required permits for exploration activities (including drilling permits) and environmental liability; timeliness of government or regulatory approvals; and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. In connection with the forward-looking information contained in this news release, the Company has made numerous assumptions, including that the Company's future exploration programs will proceed as planned and within budget. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/263886--Canamex-Resources-and-Patriot-Gold-Complete-Consolidation-of-Ownership-of-Bruner-Gold-Project-Nevada.html>

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