

[Scientific Metals Corp.](#) ("STM" or the "Company") (TSXV: STM) (Frankfurt: 26X) (OTCQB: SCTFF) is pleased to announce that the Company has launched its 2017 exploration program at the Iron Creek Cobalt Project, initially commencing with the rehabilitation of the underground workings.

(Logo: http://mma.prnewswire.com/media/494531/Scientific_Metals_Logo.jpg)

The Company is finalizing plans with a claim staking contractor to expand the size of the property through claim staking, and will commence claim staking soon, as the snow pack melt allows. Surface and underground drilling campaigns are in the final stages of planning, and will follow underground and surface mapping and sampling programs. All work will be conducted on the patented lode mining claims which cover the historic resources which have already been identified. Please see Company news release dated September 7, 2016 for a summary of the project.

The Company has commenced the rehabilitation of the portals to three underground tunnels which currently have a combined length of 1,500 feet and access the mineralized zones. The first portal (Adit #1) now has new timbers installed at the surface, and access has been gained to the entire length of tunnels connected to Adit #1. Further rehabilitation of the tunnels will be completed prior to the planned underground sampling and mapping program, which will be followed by underground drilling. A contractor has been selected to complete the underground drilling.

The information gained through these underground programs will help guide the subsequent surface drilling program. The other portals will be rehabilitated and explored in a manner similar to Adit #1. These underground workings may provide an opportunity in the future to extract a bulk sample for metallurgical purposes.

The Company is in the final stages of negotiations with drilling contractors to conduct surface core drilling on the patented lode mining claims, targeting the known mineralized zones during 2017. This drilling is designed to confirm the historic, already identified, cobalt mineralization, and to explore for extensions. As previously announced, these historic resources, which do not conform to NI 43-101, contain 1,279,000 tons grading 0.59% cobalt - see Company news release dated September 7, 2016. The Company has the advantage of working from the results of the 30,000 feet of drilling that identified the historic resources.

During 2017 the Company plans to conduct geophysical surveys over the known mineralized zones to identify a method that will assist in locating drill targets. Extensive surface sampling, in sediment, soil and outcrop is planned.

The Company is treating the tonnage and grade estimates above as historical estimates. The historical estimates do not use categories that conform to current CIM Definition Standards on Mineral Resources and Mineral Reserves as outlined in National Instrument 43-101, Standards of Disclosure for Mineral Projects ("NI 43-101") and have not been redefined to conform to current CIM Definition Standards. They were prepared in the 1980s prior to the adoption and implementation of NI 43-101. The Noranda report does not detail cut-off grades and metal prices used to estimate the historical mineralization and used a tonnage factor of 11 cubic feet per ton. A qualified person has not done sufficient work to classify the historical estimates as current mineral resources and the Company is not treating the historical estimates as current mineral resources. More work, including, but not limited to, drilling, will be required to confirm the estimates to current CIM Definition Standards. Investors are cautioned that the historical estimates do not mean or imply that economic deposits exist on the Property. The Company has not undertaken any independent investigation of the historical estimates or other information contained in this press release nor has it independently analyzed the results of the previous exploration work in order to verify the accuracy of the information. The Company believes that the historical estimates and other information contained in this press release are relevant to continuing exploration on the Property.

Reader Advisory

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. In particular, forward-looking information in this press release includes, but is not limited to, statements with respect to the proposed land acquisition and the proposed exploration program. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation and environmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required; the availability of capital on

acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; liabilities inherent in water disposal facility operations; competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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