

CALGARY, ALBERTA--(Marketwired - April 25, 2017) -

NOT FOR DISSEMINATION IN THE UNITED STATES. ANY FAILURE TO COMPLY WITH THIS RESTRICTION MAY CONSTITUTE A VIOLATION OF U.S. SECURITIES LAW.

Pursuant to the early warning requirements of applicable Canadian securities laws and in connection with [Madalena Energy Inc.](#)'s ("Madalena") ownership of common shares ("Common Shares") in the capital of [Point Loma Resources Ltd.](#) (the "Company"), Madalena reports that, on April 24, 2017, it sold 2,341,806 Common Shares for total gross proceeds of approximately \$550,000 (the "Transaction").

Prior to the Transaction, Madalena beneficially owned or controlled, directly or indirectly, 4,684,314 Common Shares, representing approximately 13.9% of the then current issued and outstanding Common Shares. Immediately after the completion of the Transaction, Madalena beneficially owned or controlled, directly or indirectly, 2,342,508 Common Shares, representing 7.0% of the then current issued and outstanding Common Shares. Madalena may, depending on market and other conditions, increase or decrease its ownership of Common Shares of the Company, whether in the open market, by privately negotiated agreement or otherwise going forward.

For further details regarding the disposition of the Common Shares described above, see the Early Warning Report dated April 25, 2017 available on the Company's SEDAR profile.

FOR FURTHER INFORMATION OR TO OBTAIN A COPY OF THE EARLY WARNING REPORT FILED IN CONJUNCTION WITH THIS NEWS RELEASE, PLEASE CONTACT:

[Madalena Energy Inc.](#)
200, 707 - 7 Avenue S.W.
Calgary, Alberta, Canada
T2P 3H6
Telephone: 403-262-1901

The Company's head office is located at:

[Point Loma Resources Ltd.](#)
500, 633 - 6 Avenue S.W.
Calgary, Alberta, Canada
T2P 2Y5

Contact

For further information or to obtain a copy of the early warning report:

[Madalena Energy Inc.](#)
200, 707 - 7 Avenue S.W.
Calgary, Alberta, Canada, T2P 3H6
403-262-1901

The Company's head office is located at:

[Point Loma Resources Ltd.](#)
500, 633 - 6 Avenue S.W.
Calgary, Alberta, Canada, T2P 2Y5