

Osprey Gold Development Ltd. Appoints New CFO and Corporate Secretary

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Vancouver, April 18, 2017 - [Osprey Gold Development Ltd.](#) (TSXV: OS) (the "Company" or "Osprey") is pleased to announce the appointment of Jasmine Lau, CPA, CA as Chief Financial Officer and Corporate Secretary effective April 17, 2017.

Jasmine is a member of the Institute of Chartered Accountants of British Columbia and has focused her career in the resource and pharmaceutical industries. Jasmine has served as CFO and was the controller of several public exploration companies with projects throughout the world. In addition to her experience working with junior resource companies, Jasmine worked at [Teck Resources Ltd.](#) as a SOX Auditor. Prior to [Teck Resources Ltd.](#), Jasmine worked for Deloitte & Touche LLP's Vancouver Assurance & Advisory group where she focused on audits of public mining and resource companies. Jasmine earned a Bachelor of Commerce from the University of British Columbia.

About Goldenville and Osprey

Osprey is focused on exploring four historically producing gold properties in Nova Scotia, Canada. Osprey has the option to earn 100% (subject to certain royalties) in all four properties, including the Goldenville Gold Project, Nova Scotia's largest historic gold producer.

ON BEHALF OF Osprey Gold Development Ltd.

"Cooper Quinn"
Cooper Quinn, President and Director

For further information please contact Osprey at (236)521-0944 or info@ospreygold.com

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All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to Osprey within the meaning of applicable securities. Osprey provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to exploration findings, results and recommendations in connection with the updated technical report on the Goldenville property, as well as those risks and uncertainties identified and reported in Osprey's public filings under Osprey's SEDAR profile at www.sedar.com. Although Osprey has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Osprey disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

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