

Durango Resources Inc. Completes Windfall Lake Acquisition

18.04.2017 | [The Newswire](#)

Vancouver, April 18, 2017 - [Durango Resources Inc.](#) (TSX.V-DGO) (Frankfurt-86A1) (OTC-ATOXF), (the "Company" or "Durango") announces that further to its news release dated March 6, 2017, its recent acquisition of properties in the Windfall Lake Gold Camp area (the "Windfall East Property" and "Windfall West Property", and collectively the "New Windfall Properties") has been approved by the TSX Venture Exchange. Durango closed the acquisition on April 11, 2017.

The New Windfall Properties are comprised of approximately 2,700 hectares and adjoin the limit of [Osisko Mining Inc.](#)'s (TSX-OSK) property. The Windfall East Property is approximately five kilometres southeast of the Black Dog Au-Ag-Cu discovery. Osisko is currently drilling the extent of this new mineralization which appears as distinct subvertical zones dipping to the southeast and distributed along a NE-trending linear magnetic structure (Osisko's Press release of January 18, 2017 and conceptual model on Osisko's website).

The Windfall East Property runs along the southern perimeter of a projected large fault/lineament, a favorable environment for Archean lode gold deposit. Although the Windfall East Property is located outside the mapped Urban Barry greenstone belt, it remains prospective as many gold occurrences are found outside greenstone belts (eg. Cheechoo Project of Sirios Resources) and are rather driven by structural controls.

A limited amount of exploration work has been conducted over the Windfall East Property which totals an area of over 2,000 hectares. It is located within 1.5 km of the regional northeast-southwest faults extending from the Gladiator project of Bonterra Resources. A power line is crossing the central portion of the east claim block, and several lakes and rivers are present, which may facilitate access for future exploration work. Topography indicates that the area could be suitable for a till survey, as a first step to outline future targets.

The Windfall West Property is an additional block of approximately 675 hectares and is located to the west of Durango's Trove property and adjoins [Beaufield Resources Inc.](#)'s (TSX.V-BFD) western perimeter and is accessible for exploration work via a main logging road from the town of Lebel-sur-Quevillon.

Marcy Kiesman CEO of Durango stated, "Durango is reviewing several exploration programs which could be initiated to advance the New Windfall Properties. Durango is confident in the prospective gold acquisitions in the Windfall area and looks forward to the exploration year ahead."

The technical contents of this release were approved by Mrs. Isabelle Robillard, M.Sc., P.Geo., an associate of Inlandsis Consultants s.e.n.c who is a Qualified Person as defined by National Instrument 43-101.

About Durango

Durango is a natural resources company engaged in the acquisition and exploration of mineral properties. The Company has a 100% interest in the Mayner's Fortune and Smith Island limestone properties in northwest British Columbia, the Decouverte and Trove gold properties in the Abitibi Region of Quebec, and the NMX East lithium property near the Whabouchi mine and the Buckshot graphite property near the Miller Mine in Quebec, the Whitney Northwest property near the Lake Shore Gold and Goldcorp joint venture in Ontario.

For further information on Durango, please refer to its SEDAR profile at www.sedar.com.

Marcy Kiesman, Chief Executive Officer

Telephone: 604.428.2900 or 604.339.2243

Facsimile: 888.266.3983

Email: durangoresourcesinc@gmail.com

Website: www.durangoresourcesinc.com

Forward-Looking Statements

This document may contain or refer to forward-looking information based on current expectations, including, but not limited to the exploration of the New Windfall Properties, the entering into of any transaction and/or financing with any third parties and the impact on the Company of these events. Forward-looking information is subject to significant risks and uncertainties, as actual results may differ materially from forecasted results. Forward-looking information is provided as of the date hereof and we assume no responsibility to update or revise them to reflect new events or circumstances. For a detailed list of risks and uncertainties relating to Durango, please refer to the Company's prospectus filed on its SEDAR profile at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Copyright (c) 2017 TheNewswire - All rights reserved.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/262962--Durango-Resources-Inc.-Completes-Windfall-Lake-Acquisition.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).