

THUNDER BAY, ONTARIO--(Marketwired - Apr 13, 2017) - [Source Exploration Corp.](#) (the "Company" or "Source") (TSX VENTURE:SOP)(OTC:SRXLF)(FRANKFURT:4QW1) is pleased to announce that drilling at its Las Minas gold project has intersected copper and silver mineralization. Diamond drilling at the El Dorado - Juan Bran zone cut 6.82 g/t Au Eq⁽¹⁾ over 12.0 metres, containing 2.68 g/t Cu and 18.23 g/t Ag, with a wider interval grading 4.43 g/t Au Eq in diamond drill hole LM-17-ED-25. Hole LM-17-ED-28 graded 5.98 g/t Au Eq over 6.0 metres within a wider interval grading 4.78 g/t Au Eq over 16.0 metres and 3.48 g/t Au Eq over 36.0 metres. Hole LM-17-JB-12 graded 6.18 g/t Au Eq over a 4.0 metre interval, contained within 14.0 metres grading 2.97 g/t Au Eq over 14.0 metres.

The objective of the drilling program, which includes infill / extension and step-out drilling, is to advance the Las Minas project to a more detailed resource estimate scheduled for Q2. The resource estimate will focus on the El Dorado / Juan Bran and Santa Cruz zones, two of six known mineralized zones at the site and additional holes will be reported as soon as results are received, compiled and evaluated.

Highlights from the initial 9 holes include:

- 6.82 g/t Au Eq over 12.0 metres in LM-17-ED-25, within
 - 5.88 g/t Au Eq over 16.0 metres, within
 - 4.43 g/t Au Eq over 24.0 metres
- 3.87 g/t Au Eq over 14.0 metres in LM-17-ED-26, within
 - 3.32 g/t Au Eq over 28.0 metres
- 5.98 g/t Au Eq over 6.0 metres in LM-17-ED-28, within
 - 4.18 g/t Au Eq over 26.0 metres, within
 - 3.48 g/t Au Eq over 36.0 metres
- 6.18 g/t Au Eq over 4.0 metres in LM-17-JB-12, within
 - 2.97 g/t Au Eq over 14.0 metres

Selected drill results are included in Table 1 below.

Eldorado - Juan Bran Zone Drill Results

Hole ID (Az./Dip)	From (m)	To (m)	Intercept (m)	Au (g/t)	Ag (g/t)	Cu %	Au Eq (g/t)	Comments
LM-17-ED-25 (130/-67)	112.6	124.6	12.0	2.17	18.23	2.68	6.82	Infill & Extension
	110.6	126.6	16.0	2.00	14.80	2.24	5.88	
	106.6	130.6	24.0	1.59	10.5	1.64	4.43	
LM-17-ED-26 (62/-60)	132.9	146.9	14.0	1.26	5.31	1.54	3.87	Infill & Extension
	118.9	146.9	28.0	1.11	3.90	1.26	3.22	
	116.9	160.9	44.0	0.86	3.11	0.93	2.43	
LM-17-ED-27 (275/-60)	106.0	110.0	4.0	1.98	6.50	0.78	3.41	Infill
	106.0	120.0	14.0	0.97	4.43	0.63	2.07	
	94.0	120.0	26.0	0.84	3.28	0.59	1.91	
LM-17-ED-28(75/-75)	110.4	116.4	6.0	2.69	4.6	1.96	5.98	Infill & Extension
	100.4	116.4	16.0	2.93	2.53	1.11	4.78	
	90.4	116.4	26.0	2.51	2.42	1.00	4.18	
within	86.4	122.4	36.0	2.07	2.28	0.84	3.48	
LM-17-ED-29(75/-45)	158.3	166.3	8.0	0.67	3.64	0.36	1.31	Extension
LM-17-JB -10 (0/-90)	Intersected weakly mineralized dike							Step Out
LM-17-JB-11 (90/-60)	145.0	151.0	6.0	0.65	2.53	0.34	1.25	Extension
LM-17-JB-12 (0/-85)	65.4	69.4	4.0	3.58	17.70	1.36	6.18	Infill
	65.4	79.4	14.0	1.22	7.29	1.01	2.97	
LM-17-JB-13 (135/-85)	62.4	66.4	4.00	0.86	2.15	0.81	2.21	Infill

For a map of drill collars and traces for the current release, please click here: <http://media3.marketwire.com/docs/LasMinasProject.p>

For a photo of drill core from hole LM-17-ED-25, please click here: <http://media3.marketwire.com/docs/Pic%20LM-17-ED-25.pdf>

Brian Robertson, Chairman and CEO, commented: "These initial drill results validate and extend the mineralized footprint of the El Dorado - Juan Bran zone from earlier exploration drilling. A zone measuring up to 430 metres in width and extending some 650 metres down dip, varying from 4 to 36 metres, has been outlined. The zone remains open both on strike and down dip. The validation and expansion of the zone by the current drilling bodes well for the resource estimate."

All reported intervals referred to in this news release are core lengths and additional information is required to determine true widths weighted average values.

Gold equivalent (Au Eq) calculations use metal prices of US \$1,250/oz. for gold, US \$18.00/oz. for silver and US \$3.50/lb. for copper. No adjustments have been made for potential relative differences in metal recoveries.

$$\text{Au Eq g/t} = \text{Au g/t} + [(\text{Ag g/t} \times 0.75) + (\text{Cu g/t} \times 0.125)]$$

About Las Minas

The Las Minas Project hosts near-surface gold - silver and copper skarn mineralization and high-grade gold - silver epithermal vein mineralization over an area of six mineral concessions covering approximately 1,616 hectares (3,995 acres), with several small scale, past-producing mines and prospects.

The district is host to one of the largest under explored gold - silver copper skarn systems known in Mexico, and has a production history of over 100 years. The Las Minas granodiorite intrusive measures approximately 10 kilometres in diameter and underlies the Las Minas concessions. The mineralization associated with magnetite appear to be similar to the Guerrero Gold belt, which is the site of the Los Filos and Morelos gold deposits.

Las Minas is an early-stage exploration project and does not contain any mineral resource estimates as defined by National Instrument 43-101 *for Mineral Projects* ("NI 43-101"). The potential quantities and grades disclosed herein are conceptual in nature and there has been no mineral resource for the targets discussed herein. It is uncertain if further exploration will result in these targets being delineated as mineral resources.

Quality Assurance/Quality Control

The technical information in this news release has been reviewed and approved by Sonny Bernales, P. Geo., a registered Professional Geologist in British Columbia and a qualified person as defined by NI 43-101. Mr. Bernales is responsible for logistics and supervision of all exploration activities on the property.

The Company has implemented and adheres to a strict Quality Assurance/Quality Control program which includes inserting mineralization standards and blanks into the sample stream, about 1 for every 10 samples. The standards and blanks were obtained from CDN Resource Laboratories Ltd. of Las Vegas, NV. Each bag is properly sealed and kept in a secured, restricted storage place prior to shipping to the lab. Samples are shipped directly by Surface Mail in a vehicle with chain of custody/sample submittal signed and dated. The Company sends its samples to SGS Mineral Services (ISO/IEC 17025 accredited and independent laboratory).

About Source Exploration

Source Exploration is a Canadian based mineral exploration company committed to building long-term value through ongoing discovery of prospective precious metals deposits in Mexico. Source is exploring the Las Minas Project, which is located in the core of the Las Minas District in Mexico. The district is host to one of the largest under-explored skarn systems known in Mexico and has a strong production history.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes certain information that constitutes "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, the magnitude or quality of mineral deposits, timing of the mineral resource estimate at the Las Minas Project, anticipated advancement of future operations, results of exploration, prospects, commodity and precious metals prices, future work programs, anticipated financial expenditures and objectives and the completion and timing of mineral resource estimates. Forward-looking information is necessarily based on estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors that may cause actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks disclosed in the disclosure documents available at www.sedar.com. There can be no assurance that such information will prove to be accurate, as actual results could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information contained in this press release is given as of the date hereof and is based on the opinions and estimates available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information as a result of new information, future events or otherwise, except as required by law.

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