

Vancouver, British Columbia (FSCwire) - [Alix Resources Corp.](#) (AIX-TSX:V) (37NFRANKFURT) announces an amendment to the property purchase agreement for the acquisition of the Jackpot Lithium property (located about 140 km NNE of Thunder Bay, Ontario, from arms-length vendors (see PR dated April 13, 2016).

Original cumulative terms of the deal call for Alix to issue 2.4 million shares plus cause expenditures of \$350,000 on the property over a 2 year period. In addition a 1.5% NSR will be granted to the vendors with the Company able to purchase back one per-cent for one million dollars.

The agreement has been amended to waive the work commitment in exchange for which the Company will issue an additional 300,000 shares to the Vendors increasing the total amount of shares issued for the Property to 2,700,000. This agreement is subject to TSXV approval.

Alix Resources is a junior mining exploration company focussed on seeking and acquiring lithium projects globally. Alix continues to evaluate suitable prospects that fit the mandate of the Company. The Company is also exploring the Electra Project in Sonora, Mexico, consisting of two strategically located concessions, contiguous to Bacanora Minerals' Sonora Lithium Project. The Company's Joint Venture partner on the Electra Project is global lithium developer [Lithium Australia NL](#), whom are developing the Sileach processing approach for recovering lithium from silicate minerals including spodumene and mica.

ON BEHALF OF THE BOARD

Michael England;

Michael England, President, CEO, Director

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