TORONTO, April 11, 2017 (GLOBE NEWSWIRE) -- <u>Alacer Gold Corp.</u> (&ldquo;Alacer&rdquo; or the &ldquo;Corporation&rdquo;) (TSX:ASR) and (ASX:AQG) plans to release its first quarter 2017 operating results, financial statements and the related management&rsquo;s discussion and analysis before the TSX market opens on Tuesday, May 2, 2017 (North America).

Rod Antal, Alacer's President and Chief Executive Officer will host a conference call on Tuesday, May 2, 2017 at 5:00 p.m. (North America Eastern Daylight Time) and Wednesday, May 3, 2017 at 7:00 a.m. (Australian Eastern Standard Time).

You may listen to the call via webcast at http://services.choruscall.ca/links/alacer20170502.html. The conference call presentation will also be available at the link provided prior to the call commencing.

You may participate in the conference call by dialing:

1-800-319-4610 for U.S. and Canada

1-800-423-528 for Australia 800-930-470 for Hong Kong 800-101-2425 for Singapore 0808-101-2791 for United Kingdom 1-604-638-5340 for International &Idquo;Alacer Gold Call" Conference ID

If you are unable to participate in the call, a webcast will be archived until August 2, 2017 and a recording of the call will be available on Alacer's website at www.AlacerGold.com or through replay until Tuesday, June 13, 2017 by using passcode 1296# and calling:

1-855-669-9658 for U.S. and Canada

800-984-354 for Australia

The corresponding financial statements, management's discussion and analysis, press release, and presentation will be posted on Alacer's website and on www.SEDAR.com.

## **About Alacer**

Alacer is a leading intermediate gold mining company, with an 80% interest in the world-class Çöpler Gold Mine in Turkey operated by Anagold Madencilik Sanayi ve Ticaret A.S. ("Anagold"), and the remaining 20% owned by Lidya Madencilik Sanayi ve Ticaret A.S. ("Lidya Mining"). The Corporation's primary focus is to leverage its cornerstone Çöpler Mine and strong balance sheet to maximize portfolio value, maximize free cash flow, minimize project risk, and therefore, create maximum value for shareholders.

The Çöpler Mine is located in east-central Turkey in the Erzincan Province, approximately 1,100 kilometers southeast from Istanbul and 550 kilometers east from Ankara, Turkey's capital city.

Alacer is actively pursuing initiatives to enhance value beyond the current mine plan:

- Çöpler Oxide Production Optimization Expansion of the existing heap leach pad to 58 million tonnes continues to advance. The Corporation continues to evaluate opportunities to extend oxide production beyond the current reserves, including a new heap leach pad site to the west of the Çöpler Mine.
- Çöpler Sulfide Expansion Project (the "Sulfide Project") The Sulfide Project is under construction with first gold production projected in the third quarter 2018. The Sulfide Project is expected to deliver long-term growth with robust financial returns and adds 20 years of production at Çöpler. The Sulfide Project will bring Çöpler's remaining life-of-mine ("LoM") gold production to 4 million ounces at All-in Sustaining Costs averaging \$645 per ounce<sup>1, 2</sup>.
- The Corporation continues to pursue opportunities to further expand its current operating base and to become a sustainable multi-mine producer with a focus on Turkey. The systematic and focused exploration efforts in the Çöpler District, as well as in other regions of Turkey, are progressing. A maiden Mineral Resource estimate was released for Çakmaktepe and Bayramdere<sup>3</sup>, and the Çöpler District remains the focus with the potential to add oxide production from the existing Çöpler infrastructure in 2018. In the region, work has commenced on a Definitive Feasibility Study for the Gediktepe Project<sup>4</sup> and is expected to be complete in June 2018.

Alacer is a Canadian company incorporated in the Yukon Territory with its primary listing on the Toronto Stock Exchange. The Company also has a secondary listing on the Australian Securities Exchange where CDIs trade.

- <sup>1</sup> All-in Sustaining Costs per ounce is a non-IFRS performance measures with no standardized definition under IFRS. For further information and a detailed reconciliation to IFRS, please see the &ldquo;Non-IFRS Measures&rdquo; section of the current MD&A.
- <sup>2</sup> Detailed information regarding the Sulfide Project, including the material assumptions on which the forward-looking financial information is based, can be found in the Technical Report dated June 9, 2016 entitled &ldquo; Technical Report on the Çöpler Mine and Çöpler Sulfide Exploration Project&rdquo; available on <a href="https://www.sedar.com">www.sedar.com</a> and on <a href="https://www.sex.com.au">www.sex.com.au</a>.
- <sup>3</sup> Detailed information regarding the Çöpler District Mineral Resource can be found in the press release entitled &ldquo; Alacer Gold Announces Additional Exploration Results for Çakmaktepe and an Initial Mineral Resource in the Çöpler District, &rdquo; dated December 19, 2016, available on <a href="https://www.sedar.com">www.sedar.com</a> and on <a href="https://www.sedar.com">www.sedar.c
- <sup>4</sup> Additional information on the Gediktepe Project can be found in the press release entitled &ldquo; Alacer Gold Announces a New Reserve for its Gediktepe Project Providing Future Growth, &rdquo; dated September 13, 2016, available on

For further information on <u>Alacer Gold Corp.</u>, please contact: Lisa Maestas – Director, Investor Relations at +1-303-292-1299