

Mithril Resources Limited: Drilling to Resume at the Mexi Nickel Prospect

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Adelaide - [Mithril Resources Ltd.](#) (ASX:MTH) is pleased to advise that it will shortly resume drilling at the 100% owned Mexi nickel sulphide prospect (located 50 kilometres north-northeast of Kalgoorlie Western Australia - see Figure 1 in the link below).

- RC drill program to test for nickel sulphides beneath a broad zone of anomalous nickel - copper - PGE's within weathered ultramafic rocks
- Presence of elevated copper and PGE's along with nickel potentially indicative of nickel sulphide mineralisation at depth within fresh rock
- Mexi lies within same structural corridor as high-grade Silver Swan Nickel Deposit 9 kilometres to the south
- Drilling to commence in two weeks

Reverse Circulation drill holes are targeted both down dip of and along strike from a broad zone of nickel - copper - platinum + palladium (PGE's) anomalism previously intersected by Mithril aircore drilling within weathered ultramafic rocks (see Figures 2 and 3 in the link below).

The new drilling, comprising two, 200-250 metre holes will test for nickel sulphides and provide a platform for future downhole EM geophysical surveying.

Mexi lies within a broader structural corridor which is interpreted from aeromagnetic and gravity data to extend from known high-grade nickel sulphide mineralisation at the Silver Swan nickel deposit located 9km to the south.

The presence of elevated copper and PGE's along with nickel at Mexi is highly significant as they are potentially indicative of nickel sulphide mineralisation at depth.

Following a recent rain delay the rig is now scheduled to commence in two weeks' time and Mithril looks forward to informing the market when results become available.

To view figures, please visit:
<http://abnnewswire.net/lnk/BK5QXQQ6>

About Mithril Resources Limited:

[Mithril Resources Ltd.](#) (ASX:MTH) is an Australian resources company whose objective is the creation of shareholder wealth through the discovery of gold, copper and nickel deposits. The Company has a portfolio of highly prospective projects in the Kalgoorlie and Meekatharra Districts of Western Australia as well as in South Australia's far western Coompana Province, where it is exploring for magmatic nickel - copper deposits with Oz Minerals (ASX:OZL). Mithril also has several other properties which are being explored by a number of well-known third parties including Doray Minerals (ASX:DRM), Chesser Resources (ASX:CHZ) and Corona Minerals.

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