VANCOUVER, BC / ACCESSWIRE / April 4, 2017 / Lomiko Metals Inc. (TSX-V: LMR) (OTCQB: LMRMF) (FSE: DH8B) (the "Company" or "Lomiko") is pleased to announce a private placement to offer up to 2,000,000 Units of the Company (the "Units") at a price of $0.25 per Unit. Each Unit shall consist of one common share and one share purchase warrant exercisable for 24 months at $0.50.

The proceeds of the Unit financing will primarily be used to complete option payments, repay loans and working capital. Closing of the financings is subject to receipt of applicable regulatory approvals including approval of the TSX Venture Exchange. The securities issued will be subject to a standard four month plus one day hold period.

A finder's fee will be payable by the Company in accordance with the rules of the TSX Venture Exchange.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation, or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or the securities laws of any state of the United States and may not be offered or sold within the United States or to, or for the account or the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

For more information, review the website at www.lomiko.com, or contact A. Paul Gill at 604-729-5312 or by email at: info@lomiko.com.

ON BEHALF OF THE BOARD
LOMIKO METALS INC.

A. Paul Gill,
Chief Executive Officer

We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES.

SOURCE: Lomiko Metals Inc.