

HIGHLIGHTS

- Drill results from the first 60 holes at the Company's Niakafiri deposit extend the mineralisation along strike and at depth, providing significant new information on the deposit's potential.
- Positive drilling success in the Niakafiri Main zone includes the following highlight intervals from the 33 holes released today relative to the 27 holes released on February 27, 2017:
 - 4.18 g/t Au over 23 metres including 6.52 g/t Au over 12 metres in MDD17-279
 - 2.99 g/t Au over 33 metres including 4.23 g/t Au over 17 metres in MDD17-277
 - 2.41 g/t Au over 29 metres including 6.51 g/t Au over 6 metres in MDD17-281
 - 3.19 g/t Au over 21 metres at the end-of-hole in MDD17-284
- Results from the first 27 holes were released February 27, 2017 and include:
 - 6.90 g/t Au over 8 metres including 45.5 g/t Au over 1 metre in MDD17-242
 - 2.45 g/t Au over 17 metres including 3.25 g/t Au over 11 metres in MDD16-235
 - 1.89 g/t Au over 12 metres including 5.25 g/t Au over 3 metres in MDD17-239

"The drill results confirm our belief that there is considerable opportunity to extend the mineralisation both along strike and to depth at Sabodala to extend the life of open pit mining and to defer the start of underground mining."

"We are very pleased with our most recent results, which represent some of the widest mineralised intervals encountered within the Niakafiri deposit to date."

Since re-initiation of this program with one (1) drill in late 2016, the Company has increased the number of drills to four (4). The current program is targeting the eastern portion of the Niakafiri deposit, which is the most advanced portion of the Sabodala project. Drill results received to date will be included in a mid-year resource and reserve update. The balance of the current year program will target the western portion of the Niakafiri deposit.

The majority of the Niakafiri deposits were delineated at the inception of the Sabodala project in 2009 and they represent a combined resource estimate (see Tables 1A and 1B in Appendix 1). The Niakafiri deposits are within 5 kilometres of the Sabodala mill (see Figure 1).

Niakafiri East

The results received to date from the eastern portion of the Niakafiri deposit drilling (see Figure 2 in Appendix 1) are encouraging. The results are as follows:

In addition, there have been positive results from a set of drill holes targeting the down-dip depth extent of the existing reserve and resource (approximately 200 metres below surface), and are the deepest intersected at Niakafiri Main to date, with mineralisation remaining continuous.

The most advanced portion of Niakafiri is the eastern component - Niakafiri Main, Niakafiri Southeast and Dinkokono - where the first 27 holes were released on February 27, 2017.

Niakafiri West

In addition to the ongoing drill program on Niakafiri East, drilling has begun on the western component of the resource - Niakafiri West, extending northwards towards known mineralisation at Soukhoto. An additional phase of drilling will be undertaken based on interpretation of the results.

Pending further favourable results at Niakafiri, the Company expects to evaluate the impact on pit sequencing in the life of mine plan.

Table 1: Niakafiri Drilling Highlights*

A listing of the more favourable Niakafiri deposit drill hole intersections, being reported in this news release, is outlined in the following table. A full listing of the Company's extensive drilling program at the Niakafiri deposit is available at www.terangagold.com.

Hole #	Northing	Easting	Azimuth	Dip	Interval (m)		Core Length (m)	Grade (g/t Au)
					From	To		
MDD17-259	1455548	813092	112	-51	138	147	9	1.48
					incl. 138	141	3	2.67
MDD17-264	1455068	812960	113	-48	28	42	14	1.24
					incl. 36	41	5	2.20

MDD17-272	1456423	813277	111	-49	30	42	12	1.74
				incl.	36	41	5	2.67
MDD17-274**	1456500	813302	110	-58	30	42	12	1.86
				incl.	36	42	6	2.76
					44	51	7	1.86
				incl.	45	48	3	3.61
					55	64	9	2.23
				incl.	60	63	3	4.06
					105	110+	5+	2.16
				incl.	108	110+	2+	3.04
MDD17-275	1456460	813293	111	-58	6	16	10	1.53
				incl.	11	13	2	4.34
MDD17-276	1456654	813184	112	-49	187	212	25	1.97
				incl.	195	197	2	4.38
				and	205	209	4	3.25
MDD17-277	1456691	813203	109	-58	167	189	22	1.45
				incl.	175	179	4	2.99
					213	246	33	2.99
				incl.	226	243	17	4.23
MDD17-278	1456729	813215	111	-62	258	276	18	4.21
				incl.	260	265	5	5.99
				and	267	270	3	6.71
MDD17-279	1456798	813267	113	-66	129	168	39	2.27
				incl.	135	141	6	3.98
					186	207	21	2.99
				incl.	198	206	8	3.97
					210	233	23	4.18
				incl.	211	223	12	6.52
MDD17-280	1456654	813184	112	-57	216	238	22	2.28
				incl.	229	232	3	5.44
					265	270	5	2.28
MDD17-281	1456799	813267	86	-62	145	174	29	2.41
				incl.	163	169	6	6.51
MDD17-282	1456708	812536	112	-59	4	9	5	3.41
MDD17-284 **	1456744	813248	98	-68	109	11	2	20.5
					149	162	13	1.50
					186	193	7	1.58
					255	276+	21+	3.19

*Intervals calculated using a 0.4 g/t Au cut-off and 2 metres maximum internal dilution. True widths are unknown and intercept gold values.

** Drill hole ends in mineralisation.

Endnotes

(1) Proven and Probable reserves of 8.95 Mt at 1.09 g/t for 314 Koz (see Table 1A in Appendix 1).

Competent Persons Statements

The technical information contained in this Report relating to mineral resource estimates for Niakafiri is based on, and fairly represents, a "Recognized Overseas Professional Organization" in a list promulgated by the ASX from time to time. Ms. Nakai-Lajoie is a full time geologist with extensive experience in the type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Standards of Disclosure for Mineral Projects. Ms. Nakai-Lajoie has consented to the inclusion in this Report of the matters based on her information in the form and context in which they appear.

Teranga's exploration programs are being managed by Peter Mann, FAusIMM. Mr. Mann is a full time employee of Teranga and is not "independent" within the meaning of National Instrument 43-101. Mr. Mann has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Mann is a "Qualified Person" under National Instrument 43-101 Standards of Disclosure for Mineral Projects. The technical information contained in this news release relating exploration results are based on, and fairly represents, information compiled by Mr. Mann. Mr. Mann has verified and approved the data disclosed in this release, including the sampling, analytical and test data underlying the information. The RC samples are prepared at site and assayed in the SGS laboratory located at the site. Analysis for diamond drilling is sent for fire assay analysis at ALS Johannesburg, South Africa. Mr. Mann has consented to the inclusion in this news release of the matters based on his compiled information in the form and context in which it appears herein.

Teranga's disclosure of mineral reserve and mineral resource information is governed by NI 43-101 under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as may be amended from time to time by the CIM ("CIM Standards"). CIM definitions of the terms "mineral reserve", "proven mineral reserve", "probable mineral reserve", "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource", are substantially similar to the JORC Code corresponding definitions of the terms "ore reserve", "proved ore reserve", "probable ore reserve", "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource", respectively. Estimates of mineral resources and mineral reserves prepared in accordance with the JORC Code would not be materially different if prepared in accordance with the CIM definitions applicable under NI 43-101. There can be no assurance that those portions of mineral resources that are not mineral reserves will ultimately be converted into mineral reserves.

Forward-Looking Statements

This press release contains certain statements that constitute forward-looking information within the meaning of applicable securities laws ("forward-looking statements"), which reflects management's expectations regarding Teranga's future growth, results of operations (including, without limitation, future production and capital expenditures), performance (both operational and financial) and business prospects (including the timing and development of new deposits and the success of exploration activities) and opportunities. Wherever possible, words such as "potential", "belief", "believe", "expects", "potential" or "potentially", "estimates", "estimated", "plans", "trends", "anticipated", "ability" and similar expressions or statements that certain actions, events or results "could", "should", "would", or "will" have been used to identify such forward looking information. Forward-looking statements include, without limitation, all disclosure regarding possible events, conditions or results of operations, future economic conditions and anticipated courses of action. Although the forward-looking statements contained in this press release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, Teranga cannot be certain that actual results will be consistent with such forward looking statements. Such forward-looking statements are based upon assumptions, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments that management believe to be reasonable and relevant but that may prove to be incorrect. These assumptions include, among other things, the ability to obtain any requisite governmental approvals, the accuracy of mineral reserve and mineral resource estimates, gold price, exchange rates, fuel and energy costs, future economic conditions, the ability to resettle the community within anticipated timeline, anticipated future estimates of free cash flow, and courses of action. Teranga cautions you not to place undue reliance upon any such forward-looking statements.

The risks and uncertainties that may affect forward-looking statements include, among others: the inherent risks involved in exploration and development of mineral properties, including government approvals and permitting, changes in economic conditions, changes in the worldwide price of gold and other key inputs, changes in mine plans and other factors, such as project execution delays, many of which are beyond the control of Teranga, as well as other risks and uncertainties which are more fully described in Teranga's Annual Information Form dated March 30, 2017, and in other filings of Teranga with securities and regulatory authorities which are available at www.sedar.com. Teranga does not undertake any obligation to update forward-looking statements should assumptions related to these plans, estimates, projections, beliefs and opinions change. Nothing in this report should be construed as either an offer to sell or a solicitation to buy or sell Teranga securities. All references to Teranga include its subsidiaries unless the context requires otherwise.

About Teranga

Teranga is a multi-jurisdictional West African gold company focused on production and development as well as the exploration of more than 5,000km² of land located on prospective gold belts.

Since its initial public offering in 2010, Teranga has produced more than 1.2 million ounces of gold from its operations in Senegal. Following its recent acquisition of Gryphon Minerals, the Company is fast-tracking the completion of a feasibility study for the Banfora Project. Concurrent with its production and development activities, exploration programs are underway to seek to increase the Company's reserve base through resource conversion and making new discoveries. Teranga has a strong balance sheet and the financial flexibility to continue to grow its business.

Steadfast in its commitment to set the benchmark for responsible mining, Teranga operates in accordance with the highest

international standards and aims to act as a catalyst for sustainable economic, environmental, and community development as it strives to create value for all of its stakeholders. Teranga is a member of the United Nations Global Compact and a leading member of the multi-stakeholder group responsible for the submission of the first Senegalese Extractive Industries Transparency Initiative revenue report. The Company's 2015 responsibility report, which is available at www.terangagold.com/2015responsibilityreport, is prepared in accordance with its commitments under the United Nations Global Compact and in alignment with the Global Reporting Initiative guidelines.

APPENDIX 1

To view Figure 1: Map of Sabodala Mine License please visit the following link:
http://media3.marketwire.com/docs/1090765_Figure-1.jpg

To view Figure 2: Plan Map - Niakafiri Drilling Area please visit the following link:
http://media3.marketwire.com/docs/1090765_Figure-2.jpg

To view Figure 3: Representative Drill Section - Niakafiri Main NNE Section 440 N please visit the following link:
http://media3.marketwire.com/docs/1090765_Figure-3.jpg

The 2017 drill holes targeted potential mineralisation extensions below the current resource and reserve pit outlines. As demonstrated, MDD17-0277 has successfully intersected very good grades over extensive widths, as targeted.

To view Figure 4: Representative Drill Section - Niakafiri Main: Section 560 N please visit the following link:
http://media3.marketwire.com/docs/1090765_Figure-4.jpg

The 2017 drill holes targeted potential mineralisation extensions below the current resource and reserve pit outlines. As demonstrated, MDD17-0279 has successfully intersected very good grades over extensive widths, as targeted.

Table 1A: Current Niakafiri Open Pit and Underground Mineral Reserves Summary (as of December 31, 2015)

Deposits	Proven			Probable			Proven and Probable		
	Tonnes (Mt)	Grade (g/t)	Au (Koz)	Tonnes (Mt)	Grade (g/t)	Au (Koz)	Tonnes (Mt)	Grade (g/t)	Au (Koz)
Niakafiri Main	4.06	1.23	161	3.41	0.94	103	7.47	1.10	264
Niakafiri SE	0.00	0.00	0	1.12	1.09	39	1.12	1.09	39
Niakafiri SW	0.00	0.00	0	0.37	0.92	11	0.37	0.92	11
Total	4.06	1.23	161	4.89	0.97	153	8.95	1.09	314

Notes for Mineral Reserves Summary

1. CIM definitions were followed for Mineral Reserves.
2. Mineral Reserve cut off grades range from 0.35 g/t to 0.63 g/t Au for oxide and 0.42 g/t to 0.73 g/t Au for fresh based on a \$1,100/oz Au price.
3. Sum of individual amounts may not equal due to rounding.
4. The Niakafiri Main deposit is adjacent to the Sabodala village and relocation of at least some portion of the village will be required.

There have been no material changes made to these mineral reserve estimates since December 31, 2015, except for the depletion of reserves due to production over 2016. All material assumptions and technical parameters previously disclosed continue to be applicable. The Company plans to update its mineral reserve and resource estimates in 2017.

Table 1B: Current Niakafiri Open Pit and Underground Mineral Resources Summary (as of December 31, 2015)

Deposits	Measured			Indicated			Measured and Indicated			Inferred		
	Tonnes (Mt)	Grade (g/t)	Au (Koz)	Tonnes (Mt)	Grade (g/t)	Au (Koz)	Tonnes (Mt)	Grade (g/t)	Au (Koz)	Tonnes (Mt)	Grade (g/t)	Au (Koz)
Niakafiri Open Pit	4.91	1.33	210	7.22	0.98	228	12.13	1.12	438	2.47	1.09	87
Main Underground										0.18	2.51	15
Combined	4.91	1.33	210	7.22	0.98	228	12.13	1.12	438	2.66	1.19	102
Niakafiri Open Pit										2.57	1.29	107
West Underground										0.09	2.82	8
Combined										2.66	1.34	115
Niakafiri Open Pit				0.77	0.81	20	0.77	0.81	20	0.03	0.67	1
SW Underground				0.77	0.81	20	0.77	0.81	20	0.03	0.67	1
Combined				0.77	0.81	20	0.77	0.81	20	0.03	0.67	1

Niakafiri Open Pit			4.44	0.98	140	4.44	0.98	140	0.16	0.96	5
SE	Underground		0.07	2.60	6	0.07	2.60	6	0.02	2.64	1
	Combined		4.51	1.01	146	4.51	1.01	146	0.18	1.11	6
	Open Pit	4.91	1.33	210	12.43	0.97	388	17.34	1.07	598	5.23
Total	Underground		0.07	2.60	6	0.07	2.60	6	0.29	2.61	24
	Combined	4.91	1.33	210	12.50	0.98	394	17.41	1.08	604	5.52
											223

Notes for Mineral Resources Summary

1. CIM definitions were followed for Mineral Resources.
2. Open pit oxide Mineral Resources are estimated at a cut-off grade of 0.35 g/t Au
3. Open pit transition and fresh rock Mineral Resources are estimated at a cut-off grade of 0.40 g/t Au
4. Underground Mineral Resources are estimated at a cut-off grade of 2.00 g/t Au.
5. High grade assays were capped at grades ranging from 1.5 g/t Au to 110 g/t Au.
6. The figures above are "Total" Mineral Resources and include Mineral Reserves.
7. Open pit shells were used to constrain open pit resources.
8. Mineral Resources are estimated using a gold price of US\$1,450 per ounce.
9. Sum of individual amounts may not equal due to rounding.

There have been no material changes made to these mineral resource estimates since December 31, 2015, except for the depletion of reserves through production over 2016. All material assumptions and technical parameters previously disclosed continue to be applicable. The Company plans to update its mineral reserve and resource estimates in 2017.

Table 2: Summary of Most Recent Niakafiri Drilling Results *

Hole #	Northing	Easting	Azimuth	Dip	Interval (m)		Core Length (m)	Grade (g/t Au)
					From	To		
MDD17-252	1456249	813321	111	-62	89	99	10	1.09
MDD17-253	1456324	813342	110	-61				NSR
MDD17-256	1456363	813350	112	-56				NSR
MDD17-257	1456069	813366	110	-48				NSR
MDD17-258	1455521	813060	111	-53	30	33	3	2.16
					38	42	4	1.28
				incl.	38	39	1	2.97
MDD17-259	1455548	813092	112	-51	138	147	9	1.48
				incl.	138	141	3	2.67
MDD17-260	1455568	813187	110	-49	55	58	3	1.07
MDD17-261	1455487	813192	110	-49	12	25	13	0.93
				incl.	15	16	1	2.54
MDD17-262	1455460	813119	111	-50	42	50	8	1.07
				incl.	44	46	2	2.40
					90	97	7	0.87
				incl.	94	96	2	1.89
MDD17-263	1455446	813179	113	-54	0	8	8	1.04
				incl.	7	8	1	1.96
					53	57	4	1.33
MDD17-264	1455068	812960	113	-48	28	42	14	1.24
				incl.	36	41	5	2.20
MDD17-265	1455514	813220	111	-48	8	10	2	1.16
MDD17-266	1454963	812930	112	-47	7	11	4	1.11
MDD17-267	1455440	813205	111	-46				NSR
MDD17-268	1456754	812519	108	-57	45	48	3	1.65
MDD17-269	1456722	812482	111	-57	83	85	2	1.48
MDD17-270	1456104	813230	109	-65				NSR
MDD17-271	1456382	813279	110	-55	88	90	2	1.79
					98	100	2	1.22
					114	116	2	1.24
MDD16-272	1456423	813277	111	-49	30	42	12	1.74
				incl.	36	41	5	2.67
					87	94	7	0.89
				incl.	87	89	2	1.83

MDD17-273	1456449	813336	110	-58	2	7	5	1.36	
					15	17	2	1.07	
					43	49	6	1.66	
MDD17-274 **	1456500	813302	110	-58	21	25	4	1.19	
					30	42	12	1.86	
				incl.	36	42	6	2.76	
					44	51	7	1.86	
				incl.	45	48	3	3.61	
					55	64	9	2.23	
				incl.	60	63	3	4.06	
					105	110+	5+	2.16	
				incl.	108	110+	2+	3.04	
MDD17-275	1456460	813293	111	-58	6	16	10	1.53	
MDD17-275	1456460	813293	111	-58	incl.	11	13	2	4.34
					24	29	5	0.97	
					32	35	3	1.14	
					51	58	7	0.86	
					64	72	8	1.04	
				incl.	67	69	2	2.32	
					75	78	3	1.42	
					98	102	4	1.15	
					132	134	2	1.63	
					143	148	5	1.26	
MDD17-276	1456654	813184	112	-49	65	70	5	0.82	
				incl.	69	70	1	2.19	
					173	182	9	1.25	
				incl.	174	176	2	3.12	
					187	212	25	1.97	
				incl.	195	197	2	4.38	
				and	205	209	4	3.25	
					214	217	3	1.19	
					235	239	4	1.04	
MDD17-277	1456691	813203	109	-58	48	49	1	2.10	
					53	55	2	1.82	
					67	68	1	4.04	
					160	166	6	1.08	
					167	189	22	1.45	
				incl.	175	179	4	2.99	
					193	200	7	1.49	
					202	204	2	1.47	
					213	246	33	2.99	
				incl.	226	243	17	4.23	
					251	255	4	1.28	
MDD17-278	1456729	813215	111	-62	80	84	4	2.61	
				incl.	80	81	1	8.20	
					167	169	2	1.40	
					172	175	3	0.97	
					195	199	4	1.66	
					232	237	5	2.39	
					258	279	18	4.21	
				incl.	260	265	5	5.99	
				and	267	270	3	6.71	
MDD17-279 **	1456798	813267	113	-66	129	168	39	2.27	
				incl.	135	141	6	3.98	
					186	207	21	2.99	
				incl.	198	206	8	3.97	
					210	233	23	4.18	
				incl.	211	223	12	6.52	

					239	240+	1+	4.19
MDD17-280	1456654	813184	112	-57	68	69	1	2.28
					72	74	2	1.15
					171	179	8	1.12
MDD17-280	1456654	813184	112	-57 incl.	176	179	3	2.31
					190	198	8	1.00
					199	204	5	1.05
					216	238	22	2.28
				incl.	229	232	3	5.44
					255	260	5	1.08
					265	270	5	2.28
				incl.	269	270	1	7.78
					276	277	1	7.93
MDD17-281	1456799	813267	86	-62	89	96	7	1.09
				incl.	89	91	2	2.18
					95	96	1	1.45
					145	174	29	2.41
				incl.	163	169	6	6.51
					180	185	5	2.54
					226	232	6	1.06
				incl.	231	232	1	3.08
					234	235	1	2.32
MDD17-282	1456708	812536	112	-59	4	9	5	3.41
				incl.	5	6	1	9.67
					65	67	2	1.25
					78	79	1	3.02
MDD17-283	1456699	812571	112	-59	41	42	1	1.74
					66	72	6	1.62
				incl.	71	72	1	4.10
					79	86	7	1.19
				incl.	79	81	2	2.08
					123	126	3	2.06
					136	137	1	4.30
MDD17-284 **	1456744	813248	98	-68	109	112	3	13.8
				incl.	109	111	2	20.5
					149	162	13	1.50
					154	156	2	3.50
					165	171	6	1.22
					186	193	7	1.58
					195	198	3	1.19
					255	276+	21+	3.19
MDD17-285	1457013	813396	111	-52	7	26	19	1.23
				incl.	19	20	1	4.01
MDD17-286	1456689	812608	111	-59	25	26	1	1.16
					29	30	1	1.96
					66	69	3	1.23
					72	73	1	1.82
					77	78	1	5.95
					112	123	11	1.38
				incl.	120	122	2	3.14
					130	133	3	1.13

*Intervals calculated using a 0.4 g/t Au cut-off and 2 metres maximum internal dilution. True widths are unknown and intercept gold values are determined from uncapped assays. UTM Coordinates are WGS84 30N

** Drill hole ends in mineralisation

Hole #	Northing	Easting	Azimuth	Dip	Interval (m)		Core Length (m)	Grade (g/t Au)
					From	To		
MDD16-227	1457522	813507	110	-47	6	7	1	2.93
MDD16-228	1457509	813556	111	-47	8	12	4	1.09
					42	54	12	1.01
					incl. 43	46	3	2.63
MDD16-229	1457274	813506	112	-45	29	37	8	1.72
					incl. 32	37	5	2.45
MDD16-230	1457284	813457	112	-45	19	20	1	1.13
MDD16-231	1457196	813487	112	-45	22	24	2	1.24
					49	52	3	1.88
MDD16-232	1457158	813475	108	-47	22	26	4	1.11
					44	45	1	2.31
MDD16-233	1457208	813444	111	-49	50	55	5	1.63
					incl. 53	55	2	3.31
MDD16-234	1455830	813173	109	-46	71	72	1	1.78
MDD16-235	1455851	813253	110	-53	0	22	22	0.92
					incl. 4	11	7	1.42
					24	41	17	2.45
					incl. 24	35	11	3.25
MDD16-236	1455772	813220	110	-58	6	11	5	0.95
					incl. 6	7	1	2.77
					14	17	3	1.41
					24	29	5	1.12
					incl. 24	27	2	2.15
					35	37	2	1.10
MDD17-237	1455811	813248	109	-48	33	35	2	0.76
MDD17-238	1456105	813388	112	-46	6	8	2	0.66
					12	17	5	0.96
					incl. 12	13	1	3.25
MDD17-239	1456189	813384	110	-47	0	7	7	0.81
					incl. 0	2	2	1.62
					9	10	1	1.73
					11	23	12	1.89
					incl. 15	18	3	5.25
MDD17-240	1456229	813389	110	-45	2	5	3	3.97
					19	27	8	1.86
					incl. 24	27	3	4.20
					31	32	1	1.74
					38	40	2	1.17
MDD17-241	1456257	813280	111	-63	20	28	8	1.34
					incl. 26	27	1	5.56
					100	103	3	0.85
					110	114	4	0.81
MDD17-242	1456267	813402	110	-60	17	25	8	6.90
					incl. 20	21	1	45.5
MDD17-243	1456296	813288	112	-58	20	22	2	1.76
					58	60	2	1.05
					84	86	2	0.80
MDD17-244	1456146	813389	112	-47	NSR	NSR		NSR
MDD17-245	1457474	813521	112	-51	28	29	1	2.59
MDD17-246	1457442	813487	109	-45	53	54	1	1.72
MDD17-247	1457430	813539	112	-45	17	18	1	1.39
					36	38	2	1.02
					42	43	1	1.44
MDD17-248	1457362	813485	111	-53	62	65	3	0.97
MDD17-249	1457469	813549	112	-45	10	12	2	1.27
					34	40	6	1.50

		incl.	35	36	1	6.80		
MDD17-250	1457352	813522	110	-46	5	7	2	0.96
MDD17-251	1456237	813356	111	-56	57	58	1	2.10
				65	66	1		2.63
				90	91	1		1.25
				108	109	1		1.24
MDD17-252	1456248	813321	111	-61	Pending	Pending	Pending	Pending
MDD17-253	1456324	813342	110	-61	Pending	Pending	Pending	Pending
MDD17-254	1456286	81330	111	-62	23	24	1	0.92
MDD17-255	1456335	813295	112	-58	1	2	1	4.51
				13	18	5		1.68
				22	23	1		2.87
				34	35	1		12.3
				51	52	1		1.20
				62	63	1		1.32
				90	91	1		1.63
				96	97	1		2.15

*Intervals calculated using a 0.4 g/t Au cut-off and 2 metres maximum internal dilution. True widths are unknown and intercept gold values are determined from uncapped assays. UTM Coordinates are WGS84 30N

APPENDIX 2

JORC Code, 2012 Edition - Table 1 Report

Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria

2012 JORC Code explanation

Sampling techniques

- Nature and quality of sampling (e.g. cut channels, random chips, or specific so examples should not be taken as limiting the broad meaning of sampling.
- Include reference to measures taken to ensure sample representivity and the or systems used.
- Aspects of the determination of mineralisation that are Material to the Public

Drilling techniques

- In cases where 'industry standard' work has been done this would be relative used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g explanation may be required, such as where there is coarse gold that has inherent mineralisation types (e.g. submarine nodules) may warrant disclosure of detail
- Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).

Drill sample recovery

- - Method of recording and assessing core and chip sample recoveries and results assessed.
- Measures taken to maximise sample recovery and ensure representative nature

- Whether a relationship exists between sample recovery and grade and whether preferential loss/gain of fine/coarse material.

Logging

- Whether core and chip samples have been geologically and geotechnically Mineral Resource estimation, mining studies and metallurgical studies.
- Whether logging is qualitative or quantitative in nature. Core (or costean, ch

Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> - The total length and percentage of the relevant intersections logged. - If core, whether cut or sawn and whether quarter, half or all core taken. - If non-core, whether riffled, tube sampled, rotary split, etc. and whether sample splits are recombined. - For all sample types, the nature, quality and appropriateness of the sample preparation method for the type of sample and test requested. - Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. - Measures taken to ensure that the sampling is representative of the in situ material, including the use of field duplicates and second-half sampling. - Whether sample sizes are appropriate to the grain size of the material being sampled. - The nature, quality and appropriateness of the assaying and laboratory procedures, including consideration of precision and accuracy, whether duplicate samples were taken and whether the results are acceptable levels of accuracy (ie lack of bias) and precision have been established.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> - For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used for each analysis, including instrument make and model, reading times, calibrations factors applied and data processing applied. - Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory samples and field duplicates) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.
Verification of sampling and assaying	<ul style="list-style-type: none"> - The verification of significant intersections by either independent or alternative sampling. - The use of twinned holes. - Documentation of primary data, data entry procedures, data verification, data entry quality control, data validation and any data rejection. - Discuss any adjustment to assay data.
Location of data points	<ul style="list-style-type: none"> - Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), including resolution, horizontal and vertical accuracy, datum and grid system used.
Data spacing and distribution	<ul style="list-style-type: none"> - Specification of the grid system used. - Quality and adequacy of topographic control. - Data spacing for reporting of Exploration Results. - Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classification. - Whether sample compositing has been applied.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> - Whether the orientation of sampling achieves unbiased sampling of possible geological structures and geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classification. - If the relationship between the drilling orientation and the orientation of key mineralised structures is such that it is considered to have introduced a sampling bias, this should be assessed and reported if material.
Sample Security	<ul style="list-style-type: none"> - The measures taken to ensure sample security. - Samples are removed from the field immediately prior to sample preparation for lab dispatch. Samples are sent to the ALS laboratory in South Africa using forms sent in paper form with the sample. To commencement of sample preparation.
Audits or reviews	<ul style="list-style-type: none"> - The results of any audits or reviews of sampling techniques and data. - All QA/QC data is reviewed in an ongoing basis. QAQC data has been reviewed by the QM.
Section 2: Reporting of Exploration Results	
(Criteria listed in the preceding section also apply to this section.)	
Criteria	2012 JORC Code explanation
Mineral tenement and land tenure status	<ul style="list-style-type: none"> - Type, reference name/number, location and ownership including joint ventures, partnerships, overriding royalties, native title interests, settings.

- The security of the tenure held at the time of reporting along with the area.

Exploration done by other parties

- Acknowledgment and appraisal of exploration by other parties.

Geology

- Deposit type, geological setting and style of mineralisation.

Drill hole Information

- A summary of all information material to the understanding of the information for all Material drill holes:

- easting and northing of the drill hole collar
- elevation or RL (Reduced Level – elevation above sea level)
- dip and azimuth of the hole
- down hole length and interception depth
- hole length.

- If the exclusion of this information is justified on the basis that the information detract from the understanding of the report, the Competent Person should state this.

- In reporting Exploration Results, weighting averaging techniques (e.g. high-grades) and cut-off grades are usually Material and should be stated.

- Where aggregate intercepts incorporate short lengths of high grade material, the procedure used for such aggregation should be stated and some detail given.

- The assumptions used for any reporting of metal equivalent values.
- These relationships are particularly important in the reporting of high-grade intercepts.
- If the geometry of the mineralisation with respect to the drill hole axis is not known, this should be stated (e.g. 'true width not known').

- Appropriate maps and sections (with scales) and tabulations of intercepts being reported. These should include, but not be limited to a plan view.

- Where comprehensive reporting of all Exploration Results is not practicable, high-grades and/or widths should be practised to avoid misleading inference.

Diagrams

Balanced reporting

Other substantive exploration data

- Other exploration data, if meaningful and material, should be reported, including geological observations, geophysical survey results, geochemical survey results, bulk sampling results, bulk density, groundwater, geotechnical and rock characterisation data.

Further work

- The nature and scale of planned further work (e.g. tests for later drilling).

- Diagrams clearly highlighting the areas of possible extensions, if any, and areas, provided this information is not commercially sensitive.