LONDON, UNITED KINGDOM--(Marketwired - March 31, 2017) - Horizonte Minerals Plc, (AIM:HZM) (TSX:HZM) ('Horizonte' or 'the Company') the nickel development company focused in Brazil, has on the basis of the recommendation of its Remuneration Committee and in accordance with the rules of the Company's 2006 Option Scheme and Enterprise Management Incentive Scheme, awarded 41,000,000 options over ordinary shares of 1p each in the capital of the Company ('the Awarded Options') to directors and senior management. The Awarded Options include the following amounts to a director or officer of the Company:

Director	Number of Options
Executive Director - Jeremy Martin	7,000,000
Non-Executive Director - David Hall	5,500,000
Non-Executive Director - William Fisher	4,500,000
Non-Executive Director - Owen Bavinton	4,500,000
Non-Executive Director - Allan Walker	4,500,000
Chief Financial Officer - Simon Retter	3,000,000

All of the Awarded Options have an exercise price of 3.20p. One third of the options are exercisable six months from the date of issue, one third 12 months from the date of issue and one third 18 months from the date of issue. The total number of options outstanding is 96,200,000 which represents 8.2 per cent. of the current issued share capital of 1,171,934,300 ordinary shares.

The information communicated in this announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014.

	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Jeremy Martin
	Reason for the notification	
a)	Position/status:	Executive Director
b)	Initial notification/Amendment:	Initial Notification
	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Horizonte Minerals Plc
b)	LEI:	n/a
	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; an (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument: Identification code:	Ordinary shares of 1 penny per sh GB00B11DNM70
b)	Nature of the transaction:	Award of options
c)	Price(s) and volume(s):	Price(s) / Volume(s): 3.2p / 7,000,000
d)	Aggregated information: Aggregated volume: Price:	Single transaction as in 4 c) above Price(s) / Volume(s): n/a / n/a
e)	Date of the transaction:	31 March 2017
f)	Place of the transaction:	London Stock Exchange
	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	David Hall
	Reason for the notification	
a)	Position/status:	Non-Executive Director
b)	Initial notification/Amendment:	Initial Notification
	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Horizonte Minerals Plc
b)	LEI:	n/a
	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; an (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument: Identification code:	Ordinary shares of 1 penny per sh GB00B11DNM70
b)	Nature of the transaction:	Award of options

c) Price(s) and volume(s):		
	Price(s)	Volume(s)
	3.2p	5,500,000
d) Aggregated information:	Single transaction as in 4 c) above	
Aggregated volume: Price:	Price(s)	Volume(s)
	n/a	n/a
e) Date of the transaction:	31 March 2017	
f) Place of the transaction:	London Stock Exchange	
Details of the person discharging managerial responsibilities/person closely associated		
a) Name:	William Fisher	
Reason for the notification		
a) Position/status:	Non-Executive Director	
b) Initial notification/Amendment:	Initial Notification	
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a) Name:	Horizonte Minerals Plc	
b) LEI:	n/a	
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; an (iv) each place where transactions have been conducted		
a) Description of the financial instrument, type of instrument: Identification code:	Ordinary shares of 1 penny per sh GB00B11DNM70	
b) Nature of the transaction:	Award of options	
c) Price(s) and volume(s):		
	Price(s)	Volume(s)
	3.2p	4,500,000
d) Aggregated information:	Single transaction as in 4 c) above	
Aggregated volume: Price:	Price(s)	Volume(s)
	n/a	n/a
e) Date of the transaction:	31 March 2017	
f) Place of the transaction:	London Stock Exchange	
Details of the person discharging managerial responsibilities/person closely associated		
a) Name:	Owen Bavinton	
Reason for the notification		
a) Position/status:	Non-Executive Director	
b) Initial notification/Amendment:	Initial Notification	
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a) Name:	Horizonte Minerals Plc	
b) LEI:	n/a	
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; an (iv) each place where transactions have been conducted		
a) Description of the financial instrument, type of instrument: Identification code:	Ordinary shares of 1 penny per sh GB00B11DNM70	
b) Nature of the transaction:	Award of options	
c) Price(s) and volume(s):		
	Price(s)	Volume(s)
	3.2p	4,500,000
d) Aggregated information:	Single transaction as in 4 c) above	
Aggregated volume: Price:	Price(s)	Volume(s)
	n/a	n/a
e) Date of the transaction:	31 March 2017	
f) Place of the transaction:	London Stock Exchange	
Details of the person discharging managerial responsibilities/person closely associated		
a) Name:	Allan Walker	

Reason for the notification	
a) Position/status:	Non-Executive Director
b) Initial notification/Amendment:	Initial Notification
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a) Name:	Horizonte Minerals Plc
b) LEI:	n/a
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; an (iv) each place where transactions have been conducted	
a) Description of the financial instrument, type of instrument: Identification code:	Ordinary shares of 1 penny per sh GB00B11DNM70
b) Nature of the transaction:	Award of options
c) Price(s) and volume(s):	Price(s): 3.2p; Volume(s): 4,500,000
d) Aggregated information: Aggregated volume: Price:	Single transaction as in 4 c) above; Price(s): n/a; Volume(s): n/a
e) Date of the transaction:	31 March 2017
f) Place of the transaction:	London Stock Exchange
Details of the person discharging managerial responsibilities/person closely associated	
a) Name:	Simon Retter
Reason for the notification	
a) Position/status:	Chief Financial Officer
b) Initial notification/Amendment:	Initial Notification
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a) Name:	Horizonte Minerals Plc
b) LEI:	n/a
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; an (iv) each place where transactions have been conducted	
a) Description of the financial instrument, type of instrument: Identification code:	Ordinary shares of 1 penny per sh GB00B11DNM70
b) Nature of the transaction:	Award of options
c) Price(s) and volume(s):	Price(s): 3.2p; Volume(s): 3,000,000
d) Aggregated information: Aggregated volume: Price:	Single transaction as in 4 c) above; Price(s): n/a; Volume(s): n/a
e) Date of the transaction:	31 March 2017
f) Place of the transaction:	London Stock Exchange

For further information visit www.horizonteminerals.com.

About Horizonte Minerals:

Horizonte Minerals Plc is an AIM and TSX-listed nickel development company focused in Brazil, which wholly owns the advanced Araguaia nickel laterite project located to the south of the Carajas mineral district of northern Brazil. The Company is developing Araguaia as the next major nickel mine in Brazil, with targeted production by 2019.

The Project has good infrastructure in place including rail, road, water and power.

Horizonte has a strong shareholder structure including Teck Resources Ltd. 17.9%, Henderson Global Investors 14.1%, Richard Griffiths 14.5%, JP Morgan 8.4%, Hargreave Hale 6.4% and Glencore 6.4%.

CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION

Except for statements of historical fact relating to the Company, certain information contained in this press release constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the potential of the Company's current or future property mineral projects; the success of exploration and mining activities; cost and timing of future exploration, production and development; the estimation of mineral resources and reserves and the ability of the Company to achieve its goals in respect of growing its mineral resources; and the realization of mineral resource and reserve estimates. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, and are inherently subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to risks related to: exploration and mining risks, competition from competitors with greater capital; the Company's lack of experience with respect to development-stage mining operations; fluctuations in metal prices; uninsured risks; environmental and other regulatory requirements; exploration, mining and other licences; the Company's future payment obligations; potential disputes with respect to the Company's title to, and the area of, its mining concessions; the Company's dependence on its ability to obtain sufficient financing in the future; the Company's dependence on its relationships with third parties; the Company's joint ventures; the potential of currency fluctuations and political or economic instability in countries in which the Company operates; currency exchange fluctuations; the Company's ability to manage its growth effectively; the trading market for the ordinary shares of the Company; uncertainty with respect to the Company's plans to continue to develop its operations and new projects; the Company's dependence on key personnel; possible conflicts of interest of directors and officers of the Company, and various risks associated with the legal and regulatory framework within which the Company operates.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

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