

A.I.S. Resources Limited Announces Extension to Argentine Property Acquisition Agreement

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Vancouver, March 28, 2017 - [A.I.S. Resources Limited](#) (TSX - NEX: AIS.H, OTCQB: AISSF) (the "Company" or "AIS") is pleased to announce it has signed a three month extension to its Argentine property acquisition agreement.

AIS may extend the agreement for a payment of US\$50,000 per month with the first extension payment due May 4, 2017. The second extension payment is due June 4, 2017 and the final extension payment is due July 4, 2017. The extension period will expire on August 4, 2017. AIS may exercise its option to purchase 100% of the Argentine properties at any time up to August 4, 2017.

The additional time if required, will enable the Company to continue with its due diligence of the Guayatayoc, Guayatayoc III and Laguna Vilama concessions including conducting a CSAMT (Controlled Source Audio-frequency Magnetotelluric) survey and drilling Guayatayoc once targets are defined.

Qualified Person

Phillip Thomas, BSc Geol, MBusM, MAIG, MCIM MAIMVA (CMV), a Qualified Person as defined under NI 43-101 regulations, has reviewed the technical information that forms the basis for portions of this news release, and has approved the disclosure herein. Mr. Thomas is not independent of the Company as he is an Officer and Director.

On Behalf of the Board of Directors,

AIS Resources Ltd.

Marc Enright-Morin

CEO

About A.I.S. Resources

A.I.S Resources Limited a TSX-V listed investment issuer, was established in 1967 and is managed by experienced, highly qualified professionals who have a long track record of success in lithium exploration, production and capital markets. Through their extensive business and scientific network, they identify and develop early stage projects worldwide that have strong potential for growth with the objective of providing significant returns for shareholders. The Company's most recent activities have been the exploration of lithium properties in Northern Argentina.

Contact

[A.I.S. Resources Ltd.](#)

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ADVISORY: This press release contains forward-looking statements. More particularly, this press release contains statements concerning the anticipated use of the proceeds of the Private Placement. Although the Corporation believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them because the Corporation can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. The intended use of the proceeds of the Private Placement by the Corporation might change if the board of directors of the Corporation determines that it would be in the best interests of the Corporation to deploy the proceeds for some other purpose. The forward-looking statements contained in this press release are made as of the date hereof and the Corporation undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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