

New Veining Corridors Intersected at Depth in Shaft Zone

TORONTO, March 28, 2017 /CNW/ - Barkerville Gold Mines Ltd. (TSXV: BGM) (the "Company" or "Barkerville") is pleased to announce additional results from the ongoing 130,000 metre Phase II Island Mountain exploration drilling program at the Company's flagship Cariboo Gold Project. The Company is currently exploring and delineating Island Mountain with seven drill rigs and has now relocated an eighth rig to the Valley Zone which occurs between Cow and Island Mountains. Detailed drilling results, a drill hole location plan map, vertical and longitudinal section are presented at the end of this release.

Drilling Highlights:

- IM-17-044: 12.52 g/t Au over 3.70 metres
- IM-17-044: 21.23 g/t Au over 5.05 metres
- IM-17-044: 24.70 g/t Au over 6.60 metres
- IM-17-046: 15.76 g/t Au over 4.00 metres
- IM-17-052: 28.28 g/t Au over 3.30 metres

Note: Core lengths are reported as true widths cannot be accurately determined from the information available.

New Vein Corridor Established at Depth in Shaft Zone

Deep veining occurrences have now been established by Phase II drillhole IM-17-044 which intersected two vein sets grading 21.23 g/t Au over 5.05 metres and 24.70 g/t Au over 6.60 metres respectively, at a vertical depth of 400 metres vertically below surface. Phase I drillhole, BGM-16-537 located 80 metres up-dip, intersected 9.22 g/t Au over 1.50 metres and 10.83 g/t over 2.65 metres and is the nearest drillhole within a 100 metre radius of these new intersections. To date, IM-17-044 represents the deepest occurrence of auriferous veining drilled by BGM at Island Mountain and as such is open for expansion in all directions.

Shaft Zone Expands to Southeast

Located less than 60 metres vertically below surface, drillholes IM-17-052 and IM-17-046 intersected previously unidentified veining grading 28.28 g/t Au over 3.30 metres and 15.76 g/t Au over 4.00 metres respectively. Occurring 100 metres along vein strike to previously reported drillhole IM-17-033 which intersected 7.84 g/t Au over 3.80 metres and 12.95 g/t Au over 0.75 metres this new occurrence is untested at depth and along vein strike.

About the Phase II Program

The 130,000 metre 2017 Phase II exploratory and delineation drill program on Island Mountain is intended to determine the extent of the vein systems that were historically never explored, and is aimed at discovering new vein systems and sulphide replacement bodies that will ultimately inform a maiden resource. Seven drill rigs are currently operating on Island Mountain, with an eighth rig testing for additional mineralization below the former Aurum and Cariboo Gold Quartz Mines which have never been explored since mining operations ceased circa 1960.

Qualified Persons

Exploration activities at the Cariboo Gold Project are administered on site by the Company's Exploration Manager, Maggie Layman, P.Geo. As per National Instrument 43-101 Standards of Disclosure for Mineral Projects, Paul Geddes, P.Geo. Vice President Exploration, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on the Cariboo Gold Project.

Quality Assurance – Quality Control

Once received from the drill and processed, all drill core samples are sawn in half, labelled and bagged. The remaining drill core is subsequently stored on site at the Company's secure facility in Wells, BC. Numbered security tags are applied to lab shipments for chain of custody requirements. The Company inserts quality control (QC) samples at regular intervals in the sample stream, including blanks and reference materials with all sample shipments to monitor laboratory performance. The QAQC program was designed and approved by Lynda Bloom, P.Geo. of Analytical Solutions Ltd., and is overseen by the Company's Qualified Person, Paul Geddes, P.Geo. Vice President Exploration.

Drill core samples are submitted to ALS Geochemistry's analytical facility in North Vancouver, British Columbia for preparation and analysis. The ALS facility is accredited to the ISO/IEC 17025 standard for gold assays and all analytical methods include quality control materials at set frequencies with established data acceptance criteria. The entire sample is crushed and 250 grams is

pulverized. Analysis for gold is by 50g fire assay fusion with atomic absorption (AAS) finish with a lower limit of 0.01 ppm and upper limit of 100 ppm. Samples with gold assays greater than 100 ppm are re-analyzed using a 1,000g screen metallic fire assay. A selected number of samples are also analyzed using a 48 multi-elemental geochemical package by a 4-acid digestion, followed by Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) and Inductively Coupled Plasma Mass Spectroscopy (ICP-MS).

About Barkerville Gold Mines Ltd.

The Company is focused on developing its extensive land package located in the historical Cariboo Mining District of central British Columbia. Barkerville's mineral tenures cover 1,164 square kilometres along a strike length of 60 kilometres which includes several past producing hard rock mines of the historic Barkerville Gold Mining Camp near the town of Wells, British Columbia. The QR Project, located approximately 110 kilometres by highway and all weather road from Wells was acquired by Barkerville in 2010 and boasts a fully permitted 900 tonne/day gold milling and tailings facility. Test mining of the Bonanza Ledge open pit was completed in March of 2015 with 91,489 tonnes of ore milled producing 25,464 ounces of gold. The Company has completed a number of drilling and exploration programs over the past 20 years and is currently compiling this data with all historical information in order develop geologic models which will assist new management and provide the framework to continue to explore the Cariboo Gold Project. An extensive drill program is currently underway with the goal of delineating additional high grade gold mineralization.

Cautionary Statement on Forward -Looking Information

Neither the TSX Venture Exchange ('TSXV') nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Table 1: Length weighted gold composites for Island Mountain Phase II drillholes:

HOLE-ID	HOLE-ID TO (M) CORE LENGTH (M) AU (G/T)				AREA
IM-17-044	45.10	56.00	10.90	4.75	SHAFT
INCLUDING	45.10	48.80	3.70	12.52	SHAFT
INCLUDING	47.55	48.15	0.60	47.50	SHAFT
IM-17-044	169.90	170.60	0.70	6.65	SHAFT
IM-17-044	255.15	256.20	1.05	5.92	SHAFT
IM-17-044	277.60	278.20	0.60	6.36	SHAFT
IM-17-044	306.00	307.75	1.75	24.76	SHAFT
INCLUDING	306.00	306.50	0.50	11.30	SHAFT
AND	306.50	307.25	0.75	13.10	SHAFT
AND	307.25	307.75	0.50	55.70	SHAFT
IM-17-044	424.75	429.80	5.05	21.23	SHAFT
INCLUDING	424.75	425.30	0.55	17.65	SHAFT
AND	426.25	426.95	0.70	72.10	SHAFT
AND	427.50	428.00	0.50	70.30	SHAFT
IM-17-044	440.65	447.25	6.60	24.70	SHAFT
INCLUDING	440.65	441.45	0.80	21.10	SHAFT
AND	441.45	441.95	0.50	21.50	SHAFT
AND	444.35	445.10	0.75	37.50	SHAFT
AND	445.10	446.15	1.05	36.50	SHAFT
AND	446.15	447.25	1.10	55.20	SHAFT
IM-17-045				ASSAYS PENDING	
IM-17-046	47.70	48.50	0.80	15.40	SHAFT
IM-17-046	105.80	109.80	4.00	15.76	SHAFT
INCLUDING	106.35	106.90	0.55	46.90	SHAFT
AND	109.00	109.80	0.80	39.00	SHAFT
IM-17-046	152.90	153.70	0.80	14.25	SHAFT
IM-17-047				ASSAYS PENDING	
IM-17-048	48.75	50.25	1.50	7.55	MC
INCLUDING	48.75	49.50	0.75	12.25	MC
IM-17-048	50.95	51.45	0.50	55.90	MC
IM-17-049				ASSAYS PENDING	
IM-17-050				ASSAYS PENDING	
IM-17-051				ASSAYS PENDING	
IM-17-052	116.50	119.80	3.30	28.28	SHAFT

INCLUDING 118.20 119.80 1.60

57.80

SHAFT

Core lengths are reported as true widths cannot be accurately determined from the information available. Rock not recovered by drilling was assigned zero grade and not included in the composites. Top cuts have not been applied to high grade assays. NSA – No Significant Assays, Shaft = Shaft Zone, MC = Mosquito Creek.

Table 3: Drillhole Collar Orientations

HOLE-ID AZIMUTH DIP

IM-17-044	138.90	-65.20
IM-17-046	139.50	-45.80
IM-17-048	134.70	-64.60
IM-17-052	139.60	-64.20

SOURCE [Barkerville Gold Mines Ltd.](#)

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