

Arizona Silver Exploration Inc. Acquires 17 Additional Mining Claims

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Vancouver, March 27, 2017 - [Arizona Silver Exploration Inc.](#) (TSXV: AZS) (the "Company") is pleased to announce that it has staked 17 additional lode mining claims at the Ramsey Silver Project, in order to protect newly found west anomaly, located in La Paz County, Arizona.

Additional Mining Claims

The 17 additional lode mining claims provide protection mostly around the recently identified deep IP anomaly on the western end of the claim block at the Ramsey Silver Project, and add another 340 acres to the current land position, bringing the total acreage held to approximately 1,000 acres. That IP survey, as reported previously, identified a deep IP anomaly that is roughly 500-800 metres wide by 100-200 metres thick and +500 metres long, buried beneath 100-300 metres of alluvial cover, and is open-ended both along strike and to the west. The new claims cover an additional 500 metres of ground to the west.

Greg Hahn, President and CEO and a Certified Professional Geologist (#7122) is the Qualified Person under NI 43-101 responsible for preparing and reviewing the geological data contained in this press release.

Please visit the Company's website to view IP response at www.arizonasilverexploration.com and join our contact list for information and direct mailing of press releases.

ON BEHALF OF THE BOARD

ARIZONA SILVER EXPLORATION INC.

SIGNED: "Greg Hahn"

Greg Hahn, President and Chief Executive Officer
Contact: Mike Stark, non-executive Chair and Director
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CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release are forward-looking statements that involve various risks and uncertainties. Forward-looking statements in this news release include statements in relation to the timing, cost and other aspects of the 2017 program on the Ramsey property; the potential for development of the mineral resources; the potential mineralization and geological merits of the Ramsey property; and other future plans, objectives or expectations of the Company. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include the risk that actual results of current and planned exploration activities, including the results of the Company's 2017 geophysical and drilling program(s) on the Ramsey property, will not be consistent with the Company's expectations; the geology, grade and continuity of any mineral deposits and the risk of unexpected variations in mineral resources, grade and/or recovery rates; fluctuating

metals prices; possibility of accidents, equipment breakdowns and delays during exploration; exploration cost overruns or unanticipated costs and expenses; uncertainties involved in the interpretation of drilling results and geological tests; availability of capital and financing required to continue the Company's future exploration programs and preparation of geological reports and studies; delays in the preparation of geological reports and studies; the metallurgical characteristics of mineralization contained within the Ramsey property are yet to be fully determined; general economic, market or business conditions; competition and loss of key employees; regulatory changes and restrictions including in relation to required permits for exploration activities (including drilling permits) and environmental liability; timeliness of government or regulatory approvals; and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. In connection with the forward-looking information contained in this news release, the Company has made numerous assumptions, including that the Company's 2017 programs would proceed as planned and within budget. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.

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