

CENTENNIAL, Colo., March 23, 2017 (GLOBE NEWSWIRE) -- [NioCorp Developments Ltd.](#) ("NioCorp" or the "Company") (TSX:NB) (OTCQX:NIOBF) (FSE:BR3) is pleased to announce that it has entered into an amending agreement dated March 20, 2017 with Lind Partners ("Lind") to extend the term of its initial Lind convertible security by six months to June 17, 2018, and entered into amending agreements dated March 20, 2017 with Mark Smith to extend the due dates of the Company's existing credit facility and loan with Mr. Smith to June 16, 2018 and June 17, 2018, respectively.

On Behalf of the Company,

"Neal Shah"

Neal Shah, CFO

@NioCorp \$NB \$NIOBF #Niobium #Scandium #ElkCreek

About NioCorp

NioCorp is developing a superalloy materials project in Southeast Nebraska that will produce Niobium, Scandium, and Titanium. Niobium is used to produce superalloys as well as High Strength, Low Alloy ("HSLA") steel, which is a lighter, stronger steel used in automotive, structural, and pipeline applications. Scandium is a superalloy material that can be combined with Aluminum to make alloys with increased strength and improved corrosion resistance. Scandium also is a critical component of advanced solid oxide fuel cells. Titanium is used in various superalloys and is a key component of pigments used in paper, paint and plastics and is also used for aerospace applications, armor and medical implants.

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For More Information:

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