

Dual Listing on the Frankfurt Stock Exchange and an Extension to the Exclusive Option Agreement to Purchase Oil & Gas Interests in Archer County, Texas

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Mar 23, 2017) - United Hunter Oil & Gas Corp. ("Corporation") (TSX VENTURE:UHO)(FRANKFURT:A118VK) announces that the Corporation's shares will be dually listed and traded on the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse (FWB®)). The Frankfurt Exchange is the largest of Germany's seven stock exchanges. The Corporation's security identification number is A118VK. With the dual listing, the Corporation now provides German and European investors the ability to have direct access to participate in the ownership of the Corporation.

Timothy Turner, CEO of the Corporation, stated that, "United Hunter Oil & Gas Corp is pleased to announce the listing of our shares on the Frankfurt Stock Exchange. United Hunter is in the beginning stages of an aggressive acquisition strategy and this is attracting an increasing interest in the Corporation from several investors in Germany and all across Europe. The cross-listing between the TSX-Venture Exchange and the Frankfurt Exchange is in direct response to this investor demand and it will introduce United Hunter to a wider audience of potential retail and institutional investors. This will certainly improve liquidity, further diversify our current shareholder base and increase the visibility and awareness of United Hunter within the global investment community."

The Corporation, through its US subsidiary, United Hunter Texas, LLC ("UHT"), also has received an extension to their exclusive Option Agreement ("Option") with Wilson Operating Company and certain other vendors ("Vendors"), for the option to purchase 100% of the Vendors' oil and gas interests in the Hull Silk Sikes 4,300' Sand Unit ("HSS Unit") in Archer County, Texas.

The Extension Agreement provides UHT with an additional thirty (30) days to continue the Company's due diligence efforts thus extending the exclusive Option until April 30, 2017. The Vendors have also agreed to provide UHT with additional time after this date, if necessary.

UHT will continue to conduct its extensive due diligence activities over the intervening period. The exercise of the Option, by UHT, is still subject to completion of its due diligence, including final negotiation of the adjusted purchase price, UHO board approval, financing and TSX Venture Exchange approval.

Further details will be provided as they become available.

Certain statements in the documents referred to in this press release may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements include, but are not limited to, statements concerning (i) the acquisition of the Property Interest; and (ii) potential results from the Property Interest. Forward-looking statements generally can be identified by the use of forward looking terminology such as "outlook", "objective", "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "should", "plans" or "continue", or similar expressions suggesting future outcomes or events. Such forward-looking statements reflect management's current beliefs and are based on information currently available to management. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those contemplated by such statements. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including, without limitation, the risks that: (1) UHO may not achieve the results currently anticipated; and (2) UHO may not be able to obtain financing in the future. Although UHO believes that the expectations reflected in its forward-looking information are reasonable, undue reliance should not be placed on forward-looking information because UHO can give no assurance that such expectations will prove to be correct. In addition to other factors and assumptions which may be identified in this press release, assumptions have been made regarding and are implicit in, among other things, the timely receipt of required regulatory approvals. Details of the risk factors relating to UHO and its business are discussed under the heading "Risk Factors" in the Management Discussion & Analysis dated November 22, 2016, a copy of which is available on UHO's SEDAR profile at www.sedar.com. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which have been used. Forward-looking information is based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by UHO and described in the forward looking information. The forward-looking information contained in this press release is made as of the date hereof and UHO undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, unless required by applicable securities laws. The forward looking information contained in this press release is expressly qualified by this cautionary statement.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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