

Standard Tolling Corp. Sells Huamachuco Plant

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[Standard Tolling Corp.](#) (TSX-V: TON, Frankfurt: GA0, “Standard Tolling” or the “Company”) reports that Minera La Quinoa S.A.C (“MLQ”), a wholly owned subsidiary of the Company, has reached agreement to sell for salvage value its processing plant and related assets (the “Assets”) located in Huamachuco, northern Peru. The sale price of US\$300,000 will be paid in three tranches to MLQ. The first tranche of US\$150,000 has been received by MLQ, the second tranche of US\$75,000 is being held in escrow by a local notary and will be paid to MLQ within thirty-five days (35) and the final tranche of US\$75,000 will be paid sixty (60) days following payment of the second tranche.

The sale proceeds of US\$300,000 will be used towards satisfaction of the debts owed by MLQ to its employees and suppliers. The purchaser bought the Assets where-is-as-is and is responsible for disassembly and transport of the Assets. The sales proceeds are not sufficient to satisfy all of the debts of MLQ and pursuant to the Assets sale agreement the priority payments will be to satisfying the Huamachuco vendors.

The Company has called an annual general and special shareholder meeting of its shareholders on March 31, 2017 (the “Meeting”) at which the shareholders will be asked to approve an ordinary resolution to voluntarily dissolve the Company after having applied to de-list the shares of the Company from the TSX Venture Exchange and after having paid or made a provision for all of the parent company’s liabilities prior to dissolution. The Company has filed the proxy material for the Meeting on its profile on [www.sedar.com](#) and on the Company’s web site at [www.standardtolling.com](#) that provides the background for management’s recommendation that shareholders vote for this resolution. The Company will announce the results of the Meeting.

ON BEHALF OF THE BOARD

/s/ Doris Meyer

Doris Meyer, President and Interim Chief Executive Officer

For further information please contact:

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This news release contains certain statements that may be deemed “forward-looking” statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur and include, without limitation, statements regarding the Company’s plans with respect to statements about the Company’s sale of the land owned and equipment salvaged from the Company’s plant located at Huamachuco, Peru all as outlined in this news release. Although Standard Tolling believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other

factors, should change.

Source: [Standard Tolling Corp.](#) (TSX Venture:TON, FWB:GA0)

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