

Lomiko to Work with SHD Smart Home Devices Ltd to Manufacture, Distribute and Sell Internet of Things (IoT) Based Device USB Spider Charger

20.03.2017 | [Newsfile](#)

Vancouver, March 20, 2017 - [Lomiko Metals Inc.](#) ("Lomiko") (TSXV: LMR) (OTCQB: LMRMF) (OTC: LMRMD) (FSE: DH8C) (FSE: DH8B) has signed an agreement with engineering partners MegaHertz Power Systems Ltd. and SHD Smart Home Devices Ltd. (SHD) to accelerate the launch of the USB Spider Charger. SHD is a company jointly launched by Lomiko and MegaHertz February 16, 2016, focused on Internet of Things (IoT) devices. SHD will develop, contract manufacture, distribute and sell Spider Chargers and related devices. Under the existing agreements, Lomiko and MegaHertz have been working on completing safety certification for Power Converter for LED lighting systems, the USB Spider Charger devices and coordinating partnerships with manufacturers located in China, India and Canada.

"SHD has an incredible opportunity to participate in a burgeoning IoT and Smart Device market.", stated A. Paul Gill, CEO., "Major companies such as Leviton, Legrand, Pass and Seymour and others have recognized this new market and have launched similar devices."

There are currently 130 million established households in North America and a healthy seasonally adjusted annualized rate of 1.3 million housing starts. In addition, offices, hotels and coffee shops are also potential markets for USB charging devices. If only one or two USB charging devices are installed in new homes and retro-fitted into current homes undergoing renovations, there will be a healthy demand for these IoT products. SHD plans to enter into negotiations with IoT distributors to sell the Spider Charger and other related devices in North American markets. Lomiko will share its network of industry connections to help grow the venture and then enjoy the SHD equity multiplier without being burdened with any engineering, new product development, IP or associated marketing costs as the Spider Charger and SHD suite of IoT products are rolled out.

Lomiko will contribute to SHD any and all R&D, trademarks, its e-commerce website, contacts and intellectual property ("Lomiko Assets") created under its previous license agreements with MegaHertz Power Systems Ltd. The parties have mutually agreed to transfer the existing license agreements to SHD, focus the development of IoT products and business under SHD Smart Home Devices, and target the development of a revenue stream and Initial Public Offering (IPO) for SHD.

[Lomiko Metals Inc.](#) already controls 778,890 shares (12.97%) of SHD based on the February 16, 2016 agreement. Now, SHD will recognize the Lomiko Assets at a gross conditional value of \$474,633 Cdn and issue to Lomiko Six Hundred Fifty-Nine Thousand Two Hundred and Thirteen (659,213) new common shares of SHD, valued at seventy-two cents (\$0.72) per share, in lieu of cash payment for the Lomiko Assets. Further, Lomiko shall either pay to SHD \$ 150,000 Cdn or issue to SHD Six Hundred Thousand (600,000) shares of Lomiko common stock within 60 days from the signing of this agreement to receive an additional 208,333 shares of SHD common stock at the price of seventy-two cents (\$0.72) per share and own 19.71% of SHD. Also, SHD shall assume all past, current and future obligations of Lomiko to MegaHertz under the License Agreements and the Addendum thereto, and MegaHertz agrees to accept the assumption by SHD of any and all such obligations of Lomiko to MegaHertz.

To view an enhanced version of Side View of Spider Charger Showing USB Ports, please visit: http://orders.newsfilecorp.com/files/1944/19264_enhanced%202.jpg

The agreement is subject to TSX Venture approval.

For more information on Lomiko Metals, review the website at www.lomiko.com, contact A. Paul Gill at 604-729-5312 or email: info@lomiko.com.

On Behalf of the Board

"A. Paul Gill"

Chief Executive Officer
We seek safe harbor.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/259980--Lomiko-to-Work-with-SHD-Smart-Home-Devices-Ltd-to-Manufacture-Distribute-and-Sell-Internet-of-Things-IoT-Bas>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).