

TransAtlantic Petroleum Announces Release Date of Year-End and Fourth Quarter 2016 Results, Conference Call and Presentation at IPAA New York

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HAMILTON, March 16, 2017 - [TransAtlantic Petroleum Ltd.](#) (TSX:TNP) (NYSE-MKT:TAT) (the "Company" or "TransAtlantic") today announced that it expects to issue its earnings release for the fourth quarter and year ended December 31, 2016, and to file its Annual Report on Form 10-K for the year ended December 31, 2016, after the market closes on Wednesday, March 22, 2017. The Company also announced that it will present at the IPAA New York oil and gas conference.

Conference Call

The Company will host a live webcast and conference call on Thursday, March 23, 2017 at 7:00 a.m. Central time (8:00 a.m. Eastern) to discuss fourth quarter and year ended 2016 financial results and provide an operations update. Investors who would like to participate in the conference call should call (877) 878-2762 or (678) 809-1005 approximately 10 minutes prior to the scheduled start time and ask for the TransAtlantic conference call. The conference ID is 85194696.

A live webcast of the conference call and replay will be available through the Company's website at www.transatlanticpetroleum.com. To access the webcast and replay, click on "Investors", select "Events and Presentations", and click on "Listen to webcast" under the event list. The webcast requires IOS, Microsoft Windows Media Player or RealOne Player.

A telephonic replay of the call will be available through March 24, 2017 and may be accessed by dialing (855) 859-2056 or (404) 537-3406. The conference ID is 85194696.

Presentation at IPAA New York

TransAtlantic's management will be presenting at the IPAA New York oil and gas conference on Monday, April 3, 2017 at 3:05 p.m. eastern time.

A live webcast of the event and presentation of slides will be available on TransAtlantic's website at www.transatlanticpetroleum.com. To access the webcast, click on "Investors", select "Events and Presentations", and click on "Listen to webcast" under the event listing.

About TransAtlantic

TransAtlantic Petroleum Ltd. is an international oil and natural gas company engaged in the acquisition, exploration, development and production of oil and natural gas. The Company holds interests in developed and undeveloped properties in Turkey, Albania and Bulgaria.

(NO STOCK EXCHANGE, SECURITIES COMMISSION OR OTHER REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE INFORMATION CONTAINED HEREIN.)

Forward-Looking Statements

This news release contains statements concerning the Company's expectations, plans, goals, objectives, assumptions or information about future events, conditions, results of operations or performance that may constitute forward-looking statements or information under applicable securities legislation. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect.

Although the Company believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements or information are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by the Company and described in the forward-looking statements or information. These risks and uncertainties include, but are not limited to, the Company's access to sufficient capital; ability to refinance, repay or restructure its debt; success of cost reduction efforts; market prices for natural gas; natural gas liquids and oil products; estimates of reserves and economic assumptions; the ability to produce and transport natural gas, natural gas liquids and oil; the results of exploration and development drilling and related activities; economic conditions in the countries and provinces in which the Company carries on business, especially economic slowdowns; actions by governmental authorities, receipt of required approvals, increases in taxes, legislative and regulatory initiatives relating to fracture stimulation activities, changes in environmental and other regulations, and renegotiations of contracts; political uncertainty and civil unrest, including actions by insurgent groups or other conflict; outcomes of litigation; the negotiation and closing of material contracts; and other risks described in the Company's filings with the SEC.

The forward-looking statements or information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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