Arrowhead Business and Investment Decisions Initiates Analyst Coverage of Eagle Graphite

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Toronto, March 15, 2017 - <u>Eagle Graphite Inc.</u> (TSXV: EGA) ("Eagle Graphite" or the "Company") is pleased to acknowledge initiation of analyst coverage by Arrowhead Business and Investment Decisions ("ABID" or "Arrowhead"). ABID is based in New York City, and provides independent research and investor relations through its institutional and private investor network.

Arrowhead's coverage of Eagle Graphite is available at the ABID website.

Reports on Eagle Graphite prepared by analysts represent the views of such analysts and are not necessarily those of the Company. Although the Company has paid a fee to Arrowhead to provide its independent research opinion (much in the way that fees are paid to bond-rating agencies and auditors for their opinions), the Company is not responsible for the content, accuracy or timelines contained in an analyst's report. The fee paid for independent research was not dependent on the opinion provided. In addition, readers should be aware, and are cautioned, that opinions, estimates, or forecasts contained in research analyst reports are not subject to the requirements of Canadian National Instrument 43-101 "Standards of Disclosure for Mineral Projects" ("NI 43-101") and have not received any endorsement or approval by the Company. The Company does not imply or in any way represent that any of the reports, opinions, estimates, or forecasts regarding Eagle Graphite made by research analysts conforms with NI 43-101 or represent the opinions or beliefs of the Company or its management or representatives. Readers should refer only to information filed by the Company, including its technical report(s) relating to the Black Crystal Graphite Project, for information prepared in accordance with NI 43-101.

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About Eagle Graphite

Eagle Graphite Inc. is an Ontario company that owns one of only two natural flake graphite production facilities in North America, located 35 kilometres west of the city of Nelson in British Columbia, Canada, and 70 kilometres north of the state of Washington, USA, known as the Black Crystal graphite quarry. The Company's shares are listed on the TSXV under the symbol "EGA", on the Frankfurt Stock Exchange under the symbol "NJGP", and on the US OTC market under the symbol "APMFF".

About Arrowhead

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Arrowhead Business and Investment Decisions is a family-owned New York City-based financial services provider which was founded in 2008, and which puts perspective, insight and advice at the disposal of its partners in the business community. Arrowhead maintains the www.abid.co private network to facilitate information exchange between investors and company managements.

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