

MZI Resources Ltd.: Presentation at Mineral Sands Conference Perth March 2017

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Perth - [MZI Resources Ltd.](#) (ASX:MZI) is pleased to provide the Company's latest Presentation at Mineral Sands Conference in Perth, March 2017.

MZI Keysbrook Operations Overview

- Mine and Wet Concentrator Plant (WCP) at Keysbrook produces Heavy Mineral Concentrate (HMC)
- HMC processed to final products at Doral's MSP (includes some MZI assets) at Picton WA under toll treating arrangement
- Total development capex of ~\$75 million, completed on time and within budget October 2015
- World-class resource. Contains +3.1Mt of Valuable Heavy Minerals:
 - o Reserves equivalent to 16 years operation at design production
 - o Resources equivalent to potential +30 years life at design production
 - o Mineralisation at surface, free-dig, no overburden, relatively low slimes, unique assemblage with no ilmenite
- Designed to produce approx. 100,000 tonnes of high value leucoxene products and zircon concentrate annually
- Production now close to design following recent (November 2016) completion of Wet Concentrator Plant (WCP) upgrade

We have entered the market at the right time

- Keysbrook is a classic counter cyclical investment. One of very few new project investments in past 2 to 3 years in a difficult economic environment and weak mineral sands market
- Having constructed during the poor times we are now positioned ready to supply as the economic cycle changes and good times return
- We are hitting our straps at the perfect time - demand and prices are rising as the mineral sands market recovers notably from the lows of early 2016 and has an excellent outlook
- There is little new "mine-ready" supply coming behind us to satisfy demand growth for higher value products. New projects are 2 to 3 years away from production

Summary

- MZI is on a clear path to success through focus on continuous improvement and optimisation.
- Well into the 2nd stage of our Start - Consolidate - Grow strategy.
- On track for a much stronger year in 2017 as transition from start-up phase to steady state /continuous improvement phase is completed.
- Our unique product portfolio provides an attractive high TiO2 proposition to customers with supply from Australia, a country with low political risk.
- Entering the mineral sands market at exactly the right time. Market sentiment and prices both improving. Supply gap as other new projects 2 to 3 years away.
- Blue sky opportunities. Potential to increase production from Keysbrook and exploration potential in WA

and at Tiwi tenements.

Our plan is clear, we are moving ahead in a systematic way and we are delivering.

To view the full presentation, please visit:
<http://abnnewswire.net/lnk/EJ08C4SX>

About MZI Resources Ltd:

[MZI Resources Ltd.](#) (ASX:MZI) is a mineral sands producer focused on the high value minerals of zircon and leucoxene, and owns the newly commissioned Keysbrook Mineral Sands Mine, 70 km south of Perth in Western Australia.

Development of Keysbrook was completed ahead of schedule and within budget in October 2015, and completed its first shipment of zircon concentrate in December 2015. Keysbrook is designed to produce approximately 96,000 tonnes of zircon concentrate and leucoxene annually, with over 85% of all planned production committed under offtake contracts with blue chip international customers.

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