

Brazil Minerals Inc. Brief Update

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PASADENA, March 14, 2017 - [Brazil Minerals, Inc.](#) (OTC PINK: BMIX) ("Brazil Minerals") announced today that the gold and diamond modular recovery plant located in one of its mining concessions in the Jequitinhonha River valley in Brazil is now operational and producing both gold and diamonds.

Brazil Minerals is processing auriferous and diamondiferous gravel which had been excavated previously and stored. Recently, a technical expert on detailed local examination has identified two new exploration locations for gold and diamonds within the mining concession containing the modular plant. Samples of gravel from such areas were processed and confirmation of gold and diamonds obtained. Later this year these locations will be excavated for retrieval of gravel for storage and/or processing.

In other news, the local state's electric utility has approved and authorized construction of a branch from the main electrical grid which upon completion will allow Brazil Minerals to receive electricity in the mining concession mentioned above. This development is expected to decrease operational costs related to usage of diesel-powered generators.

About Brazil Minerals, Inc.

[Brazil Minerals, Inc.](#) (OTC PINK: BMIX) is a producer of diamonds, gold, sand and industrialized mortar. Through various subsidiaries, consolidated in our statements, we have title to 38 mineral rights for gold, diamonds, manganese and sand, including 10 mining concessions for gold and diamonds, the highest level of right to mine in Brazil; the total surface area of these mineral rights is 218,525 acres or 440 square miles. More information on BMIX is at www.brazil-minerals.com.

Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of Brazil Minerals, Inc.'s management and are subject to risks and uncertainties, which could cause actual results to differ from the forward looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Brazil, general economic conditions, geopolitical events and regulatory changes, availability of capital, BMIX's ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

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