

(TheNewswire)

Vancouver, BC / TheNewswire / March 1, 2017 / [Global Energy Metals Corp.](#) ("Global Energy Metals", the "Company" and/or "GEMC") is pleased to announce its listing on the TSX Venture Exchange and that it has closed and oversubscribed its previously announced non-brokered private placement of Units at a price of C\$0.15 per Unit (the "Concurrent Financing").

The Company issued 8,433,333 units ("Units") at a price of \$0.15 per Unit for gross proceeds of CAD \$1,265,000, exceeding the maximum offering of CAD \$1,100,000 as set out in the Company's press release dated February 15, 2017.

"This is an exciting time for the battery metals and cobalt material sector with demand outstripping supply and battery manufacturers scrambling to secure their supply chains," said Mitchell Smith, President and CEO of [Global Energy Metals Corp.](#) "Our financing's success demonstrates investor confidence in Global Energy Metals' approach and position as a Canadian leader in what is becoming a very robust cobalt market. Funds raised will accelerate corporate growth through advancement of its Canadian primary cobalt project along with anticipated further acquisitions into advanced cobalt assets."

Effective at the opening on Wednesday, March 1, 2017, the common shares of the Company commenced trading on the TSX Venture Exchange under the symbol GEMC.

The Units offered under the Concurrent Financing each consist of one (1) Global Energy Metals common share and one (1) Global Energy Metals common share purchase warrant, each warrant entitling the holder to acquire one (1) additional common share of the Company at a price of CAD \$0.30 until March 1, 2018. The Warrants contain an acceleration provision, whereby in the event the daily volume weighted average trading price (the "VWAP") of the common shares of GEMC is at least CAD \$0.40 per share for 10 consecutive trading days, GEMC will have the right to accelerate the expiry date of the Warrants to the date which is 30 days after notice is given to the holders of the warrants of the accelerated expiry date and a news release to that effect is given.

In accordance with applicable securities legislation and the policies of the TSX Venture Exchange, all securities issued under the Concurrent Financing are subject to a hold period until July 2, 2017.

Global Energy Metals paid finder's fees of \$95,250 in cash, and also issued 300,000 finder's warrants exercisable into common shares at a price of at CAD \$0.20 until March 1, 2018 in accordance with the TSX-V policies.

[Global Energy Metals Corp.](#):???

Global Energy Metals is an aggregator of primary cobalt and other battery metals projects and other supply, providing supply to the market demand for the growing rechargeable battery market. GEMC anticipates growing its business by acquiring project stakes in battery metals related projects with key strategic partners. GEMC currently owns the Werner Lake Cobalt Mine in Ontario, Canada.

For Further Information:

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Cautionary Statement on Forward-Looking Information:

Certain information in this release may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with regulatory approvals and timelines. Although Global Energy Metals believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change. For more information on Global Energy and the

risks and challenges of their businesses, investors should review the filings that are available at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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We seek safe harbour.

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