

-Buckhorn will build, own and operate an 87-mile pipeline and disposal system to provide long-term produced water gathering and disposal services

GREENWOOD VILLAGE, Colo., March 14, 2017 /PRNewswire/ -- Buckhorn SWD Solutions, LLC ("Buckhorn" or "the Company"), a leading provider of mid-stream gathering systems, saltwater disposal solutions and waste management for the oil and gas sector, announced today that it has entered into a service agreement with [XTO Energy Inc.](#) ("XTO"), a subsidiary of [Exxon Mobil Corp.](#) (NYSE:XOM), to provide produced water gathering and disposal services in McKenzie County, North Dakota.

Buckhorn will build, own and operate an 87-mile pipeline and disposal system ("the System"), and will provide produced water gathering and disposal services for XTO Energy's Williston Basin operations. Gary Ebel, CEO of Buckhorn's parent, Buckhorn Energy Services, LLC said, "We are proud to work with the premier operators across our footprint in the Williston and Permian Basins. Our tailor-made systems, like the one we are doing with XTO targeting operations in McKenzie County, reduce field level costs and increase reliability. We have the in-house technical expertise, financial flexibility and operational strength to grow with our clients as operators in the Williston and Permian Basins ramp up production. We look forward to working with XTO and other operators in the McKenzie County area on this System."

The System will serve XTO's dedicated acreage, as well as other operator wells in the area. The system will feature fixed, buried pipelines, which will include a gathering line to transport produced and flowback water for disposal or recycling. Construction on the System is expected to begin in April 2017.

About Buckhorn Energy Services

Founded in 2011, Buckhorn Energy Services, LLC is headquartered in Greenwood Village, Colorado, with operations focused in the Williston and Permian Basins. Buckhorn is a leading provider of innovative solutions in the areas of oilfield fluid management and waste disposal services to the oil and natural gas industry. Through joint ventures and direct operations, Buckhorn controls more than 200 miles of pipeline across 18 townships in its core areas of operations.

Forward-Looking Statements

This release includes forward-looking statements and projections, made in reliance on the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Buckhorn has made every reasonable effort to ensure that the information and assumptions on which these statements and projections are based are current, reasonable, and complete. However, a variety of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed in this release, including (i) changes in demand for our services and any related material impact on our pricing and utilization rates, (ii) Buckhorn's ability to execute, manage and integrate acquisitions successfully and (iii) changes in our expenses, including labor and financing costs. Additional important risk factors that could cause actual results to differ materially from expectations. While Buckhorn makes these statements and projections in good faith, neither the Company nor its management can guarantee that anticipated future results will be achieved. Buckhorn assumes no obligation to publicly update or revise any forward-looking statements made herein or any other forward-looking statements made by Buckhorn, whether as a result of new information, future events, or otherwise.

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