

TSXV: GGI
OTC: GGIFF
Frankfurt: RQM

VANCOUVER, March 10, 2017 /CNW/ - Garibaldi Resources (TSX: GGI) (the "Company" or "Garibaldi") is pleased to announce that internationally renowned nickel expert Dr. Peter Lightfoot has joined the Company's Advisory Board as Garibaldi moves aggressively to unlock the potential of the first magmatic nickel-copper-rich massive sulphide system in the heart of British Columbia's prolific Eskay mining camp.

Dr. Lightfoot, who in the summer of 2016 published the first comprehensive textbook on the ore deposits of the Sudbury Igneous Complex, enjoyed a distinguished 20-year career as a geologist with Inco and Vale beginning in 1996. He was initially responsible for exploration at Voisey's Bay before being appointed Chief Geologist responsible for technical aspects of exploration programs at Voisey's Bay, Sudbury and Thompson.

Dr. Lightfoot commented: "The opportunity at E&L comprises mineralization with unusually high nickel tenor of the sulphide and value-added copper in a mafic intrusion that has seen minimal previous exploration. The combination of structural geology, petrology and geochemistry offer a pathway to focus the nickel-copper exploration effort. It's a pleasure to join the team at Garibaldi, and I look forward to helping advance this exciting project."

Steve Regoci, Garibaldi President and CEO, stated: "We are delighted to have Dr. Lightfoot join our Advisory Board. His expertise will provide highly valued input as we aim to uncover a much larger and even richer deposit at the E&L. His addition underscores our extraordinary team of nickel sulphide specialists led by our new directors, Everett Makela, P.Geo., VP Exploration Canada, and Dr. Raymond Goldie. We continue to consult with industry leaders as we progress with geophysical surveys in advance of a planned 2017 drill program for what we believe is the most compelling project of its kind in Canada right now."

Dr. Lightfoot - Additional Background

Dr. Lightfoot received his B.A. in Earth Sciences from Oxford in 1980, his M.Sc. degree from the University of Toronto in 1982, and his Ph.D from the Open University (U.K.) in 1985. Following post-doctoral studies at the University of Toronto, he began a 10-year career with the Ontario Geological Survey in 1987 and worked extensively on the geology and geochemistry of Sudbury and Noril'sk before joining Inco in 1986.

At the beginning of 2017, Dr. Lightfoot was appointed as the Hutchinson Visiting Industry Professor at the University of Western Ontario. He is now an independent consultant to the minerals industry. His company, Lightfoot Geoscience Inc., provides consulting services to companies exploring for and developing nickel-copper-cobalt-platinum group element sulphide and laterite ore deposits.

E&L Geologic Model

Further to Garibaldi's February 28, 2017 news release, to view the first images of the E&L geologic model please visit the E&L section at the Company's website or the following URL's:

http://www.garibaldiresources.com/i/pdf/1GGI_EL_Fig1_NiMtn_withGeophys_andInset.pdf

http://www.garibaldiresources.com/i/pdf/1GGI_EL_Fig2_Geophys.pdf

http://www.garibaldiresources.com/i/pdf/1GGI_EL_Fig3_Q.pdf

E&L Fact Sheet

To view the latest E&L Fact Sheet, please visit the Garibaldi homepage or the following URL:

http://www.garibaldiresources.com/i/pdf/GGI_EL_Project_Fact_Sheet_2017.pdf

Garibaldi's Eskay Camp Holdings Exceed 200 Sq. Km (E&L, PSP, King)

Garibaldi's 100%-owned E&L Project anchors a series of highly prospective targets within the Company's expanded holdings of just over 200 sq. km covering three projects in the heart of the Eskay Camp. The zinc-rich Brass Hill target (see October 28,

2016 news release) approximately 2.7 kilometers northeast of the E&L deposit at E&L East is one of a number of sulphide and precious metal occurrences that were sampled last summer. Updates on the PSP, adjacent and contiguous to Eskay Creek, and the King will be provided soon.

Forward-Looking Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release includes certain "forward-looking statements" which do not comprise historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information

About Garibaldi

[Garibaldi Resources Corp.](#) is an active Canadian-based junior exploration company focused on creating shareholder value through discoveries and strategic development of its assets in some of the most prolific mining regions in Mexico and British Columbia.

We seek safe harbor.

GARIBALDI RESOURCES CORP.

Per: "Steve Regoci"

Steve Regoci, President

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