

CopperBank Retains Alaska Firm DOWL to Initiate Power and Port Infrastructure Study

07.03.2017 | [ACCESS Newswire](#)

ANCHORAGE, March 7, 2017 / [CopperBank Resources Corp.](#) ("CopperBank" or the "Company") (OTC PINK: CPPKF) (CSE: CBK) is pleased to announce that it has secured Alaska engineering firm DOWL to provide initial infrastructure planning for an area that is approximately four kilometres down-hill from the Pyramid project (view map). DOWL will assist CopperBank in developing rough order of magnitude ("ROM") understanding for several components of conceptual infrastructure. Specifically, these infrastructure components include potential port site locations, on-site power generating options, and supporting road network.

DOWL is a multi-disciplined consulting firm that has provided civil engineering and related services in Alaska for more than 50 years, with project expertise in transportation, civil engineering, geo-construction, environmental, and water resources. DOWL President and Chief Operating Officer, Stewart Osgood, PE, said, "This is a great opportunity to leverage DOWL's infrastructure expertise in Alaska. Working at the very early planning stages of any project is a great fit for DOWL's depth of project experience, and clearly demonstrates CopperBank's commitment to partner with Alaskan firms."

CopperBank Executive Chairman, Gianni Kovacevic, comments, "We have worked diligently over the past 24 months to comprehend the opportunity in Alaska with the subsurface land holder, The Aleut Corporation. Three very important components of any copper project of merit are, geology, location and access to infrastructure. We have established a strong technical team to further assess the geological opportunity at the still open Pyramid deposit, and the San Diego Bay prospect 7 kilometres to the West. As for infrastructure, it is never too early in the life of a project to begin to understand how critical components, namely power and port facilities, would look like and potentially be situated. For these reasons, we are initiating this cost-effective study with DOWL so that all of our stakeholders, especially our local partners, can obtain a better understanding of the infrastructure options in this area."

The Pyramid Deposit

The Pyramid project area is located on the 55th parallel, adjacent to ice-free all year deep tide water, twenty-five kilometres from the town of Sand Point on the Alaska Peninsula. The Pyramid deposit is an early stage copper-molybdenum-gold exploration project that is 100% controlled by CopperBank, situated on private property with subsurface controlled by The Aleut Corporation, an Alaska Native Corporation. Applying a 0.4% copper cut-off, Pyramid has a NI 43-101 Resource Estimate with inferred mineral resources of 122 million tonnes at 0.41% copper, 0.02% molybdenum, and 0.10 g/t gold (SRK, July 2013). The Pyramid deposit is still open in most directions and to depth. The current focus of CopperBank's technical team is to establish scenarios for cost-effective diamond drilling programs that provide the greatest impact to potentially expand known resources. Of particular interest is the area around diamond drill hole PY11-16 that returned 155 meters of 0.71% Copper, 0.18 g/t gold and 0.018% Molybdenum (0.97% Cu Eq.) - bottoming in 34 meters of 0.844% Copper.

For more information on CopperBank Resources or DOWL visit their respective websites at www.copperbankcorp.com or www.dowl.com. Robert McLeod, P.Geo and Qualified Person is responsible for the technical information in this press release as defined by National Instrument 43-101.

On behalf of CopperBank Resources Corp.

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