

GoldON Resources Signs Memorandum of Understanding with Slate Falls and Cat Lake First Nations

07.03.2017 | [FSCwire](#)

Victoria - [GoldON Resources Ltd.](#) ("GoldON" or the "Company") (TSX-V: GLD) is pleased to announce it has signed a Memorandum of Understanding (MOU) with both the Slate Falls First Nation and Cat Lake First Nation. The MOU ensures that GoldON and both first nation communities will work together to build a positive working relationship in regard to the "Slate Falls gold-project" and other potential future projects in the area. The MOU will also ensure that the communities will benefit from economic growth should any economic mineral resources be discovered and developed.

"This is a key milestone in the advancement of our Slate Falls project," said Mike Romanik, President of GoldON. "Working together with the Slate Falls and Cat Lake First Nations, we are very pleased to have begun planning a drilling program to test the high-grade targets we have identified on the Property."

The Slate Falls Property represents an excellent risk/reward exploration scenario. Exploration work to date has identified at least six gold (Au) and silver (Ag) zones on the Property that have produced chip, channel and drill core sample assays of up to 861.3 grams per tonne (g/t) Au and >2,000 g/t Ag. Despite the high-grade Au-Ag showings and numerous copper-zinc (Cu-Zn) base metals showings, the source of the mineralization has not yet been found. The Property was last drilled in 1984, when gold averaged US\$360 per ounce and silver averaged US\$8 per ounce, with only 26 shallow holes having ever been drilled on the Property and none of the holes testing below ~30 meters of surface. The Property is drill ready and fully permitted though April 27, 2020.

About GoldON Resources Ltd.

GoldON Resources is an exploration company geographically focused on the prolific mining belts of Ontario, Canada. Current projects include the drill-ready Slate Falls gold-silver-VMS property and the Rainy Gold project that adjoins New Gold's Rainy River mine where first production is targeted for fall-2017. For more information see our website or click here for our corporate presentation.

ON BEHALF OF THE BOARD

Signed "Michael Romanik"
Michael Romanik, President

Direct line: (204) 724-0613, Email: info@goldonresources.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/258876--GoldON-Resources-Signs-Memorandum-of-Understanding-with-Slate-Falls-and-Cat-Lake-First-Nations.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).