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VANCOUVER, March 1, 2017 /CNW/ - [Marlin Gold Mining Ltd.](#) (TSX?V: MLN) ("Marlin" or the "Company") is pleased to announce its intention to commence a normal course issuer bid (the "NCIB"), subject to the approval of the TSX Venture Exchange (the "TSX-V"). The Company intends to purchase, from time to time as it considers advisable over the 12-month period of the NCIB program, an aggregate of 2,489,358 common shares in the capital of the Company (the "Common Shares"), representing approximately 1.44% of the Company's issued and outstanding Common Shares and approximately 10% of the Company's "public float" (as such term is defined under the TSX-V Corporate Finance Manual).

The NCIB is expected to commence on or about March 3, 2017 and terminating on the earlier of the Company purchasing a total of 2,489,358 Common Shares, the Company providing a notice of termination, or 12 months following the commencement date. All purchases will be made through the facilities of the TSX-V at market prices and otherwise in accordance with the rules and policies of the TSX-V. All Common Shares acquired by the Corporation under the NCIB will be subsequently cancelled. The Company has appointed PI Financial Corp. to conduct the NCIB on its behalf.

Under the Company's previous NCIB, which commenced on February 29, 2016, the Company purchased and cancelled a total of 2,000,000 Common Shares, representing 8.86% of the public float as at February 23, 2016, at a weighted average price of \$0.453 per Common Share.

The board of directors of the Company believes that, from time to time, the market price of the Common Shares may not adequately reflect the Company's underlying value and future prospects and that, at such times, the purchase of the Common Shares represents an appropriate use of the Company's financial resources and would be in the best interests of the Company's shareholders.

Akiba Leisman, Executive Chairman and Interim CEO states that, "due to the record cash flow La Trinidad has generated from the over 30,000 ounces of gold sold in the last 4 months, we have excess cash to repay debt, invest in high return projects like our exploration programs at Commonwealth and La Trinidad, and buy our stock back at a fraction of fair value."

About Marlin Gold

Marlin is a publicly-traded gold and silver mining company with properties located in Sinaloa, Mexico and Arizona, USA. Marlin's priority is to advance its properties toward commercial production and enhance shareholder value through the growth of its wholly owned subsidiary, Sailfish Royalty Corp. The La Trinidad property in Sinaloa, Mexico, declared commercial production on November 1, 2014. A NI 43-101 mineral resource estimate and preliminary economic assessment for the La Trinidad mine and Commonwealth project can be found at www.sedar.com or at www.marlingold.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary statement regarding forward-looking information

This news release contains 'forward-looking statements' within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur, including, without limitation, statements regarding the Company's intention to commence its NCIB, the potential purchases of Common Shares for cancellation under the NCIB program and the anticipated timing and the extent of such purchases under the NCIB program. These forward-looking statements are necessarily based upon a number of estimates and assumptions that, while based on management's expectations and considered reasonable at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfill projections/expectations and realize the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold and other risks and uncertainties, including those described in the Company's public disclosure documents on SEDAR at www.sedar.com. As a result, readers are cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this news release are made as of the date of this release. Unless required by law, Marlin has no intention to and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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