

Vancouver, British Columbia (FSCwire) - [Prophecy Development Corp.](#) (“Prophecy” or the “Company”;) (TSX:PCY, OTCQX:PRPCF, Frankfurt:1P2N) is pleased to invite shareholders and investors to the following presentations and receptions to be held at the Metro Toronto Convention Center:

Sunday, March 5, 2017 2:00pm to 7:30pm

Mongolia: For stability, unlocking the potential

Location: Room 206D

<http://www.pdac.ca/convention/programming/presentation-reception-rooms/sessions/presentation-reception-rooms/mongolia-for-sta>

"Organized by Mongolia's Ministry of Mining and Heavy Industry, in partnership with Mongolian and foreign invested exploration and mining companies, the event will focus on: Mongolia's investment climate and specific actions to strengthen it; Mongolia's untapped exploration potential; and exciting Mongolian discoveries, projects and investment opportunities."

Tuesday, March 7, 2017 8:00am to 12:00pm

Bolivia is a country of great mining tradition

Location: Room 205D

<http://www.pdac.ca/convention/programming/presentation-reception-rooms/sessions/presentation-reception-rooms/bolivia-is-a-coun>

"Organizer: Ministry of Mining and Metallurgy of Bolivia, Public Companies and Private Companies

Bolivia has important mineralogical reservoirs to be explored, transformed and industrialized with minerals like zinc, silver, lead, tin, gold, semi-precious and precious stones as well as lithium and iron deposits ranking among the first in the world. We are a country making progress, with a steady growth economy, generating ample opportunities for investment, offering security and juridical stability. The Bolivian presentation will be attended by the Minister of Mining and Metallurgy, the highest authority of the mining and metallurgy sector, who will present a wide outlook of the economy and mining in Bolivia, investment opportunities in mining projects and the current regulatory framework for foreign investors, accompanied by technical expositions of public institutions on the potential of the different mining projects in the country. Private companies will present their experience in the development of successful mining activities in Bolivia and its perspectives."

Tuesday, March 7, 2017 5pm to 7pm

Prophecy Happy Hour Reception

RSVP info@prophecydev.com for location

During the above session, you can meet one-on-one with Prophecy management and get real-time updates on Prophecy's projects in Bolivia (Silver, Zinc and Lead), Mongolia (Coal and Power), and Canada (Vanadium and Titanium).

Further to the Company's news release dated December 28, 2016, Prophecy is pleased to announce that it has successfully delivered on schedule, a total of 16,000 tonnes of coal from the Company's existing Ulaan Ovoo coal stockpiles in Mongolia to Erdenet Mining Corporation (for 10,000 tonnes) and Selenge Energo Heat Plant (for 6,000 tonnes). Coal sales and deliveries continue weekly to smaller regional heat plants and are expected to conclude at the end of March.

In addition, the Company continues its preparations for mining at Pulacayo and Paca, with Q2 2017 as the target production start date. The work will include detailed mine plans, staffing, a concentrate off-take agreement, a toll milling agreement, equipment leasing, and project financing. A positive production decision would not be based on a feasibility study of mineral reserves demonstrating economic and technical viability so would carry increased uncertainty and the risk of failure.

About Prophecy

[Prophecy Development Corp.](#) is a Canadian public company listed on the Toronto Stock Exchange that is engaged in

developing mining and energy projects in Mongolia, Bolivia and Canada. Further information on Prophecy can be found at www.prophecydev.com.

[Prophecy Development Corp.](#)

ON BEHALF OF THE BOARD

“JOHN LEE”

Executive Chairman

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Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this news release, including statements which may contain words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “estimates”, or similar expressions, and statements related to matters which are not historical facts, are forward-looking information within the meaning of applicable securities laws. Such forward-looking statements, which reflect management’s expectations regarding Prophecy’s future growth, results of operations, performance, business prospects and opportunities, are based on certain factors and assumptions and involve known and unknown risks and uncertainties which may cause the actual results, performance, or achievements to be materially different from future results, performance, or achievements expressed or implied by such forward-looking statements.

These factors should be considered carefully, and readers should not place undue reliance on the Prophecy’s forward-looking statements. Prophecy believes that the expectations reflected in the forward-looking statements contained in this news release and the documents incorporated by reference herein are reasonable, but no assurance can be given that these expectations will prove to be correct. In addition, although Prophecy has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Prophecy undertakes no obligation to release publicly any future revisions to forward-looking statements to reflect events or circumstances after the date of this news or to reflect the occurrence of unanticipated events, except as expressly required by law.

To view this press release as a PDF file, click onto the following link:
public://news_release_pdf/Prophecy03012017_2.pdf

Source: [Prophecy Development Corp.](#) (TSX:PCY, OTC Pink:PRPCF, FWB:1P2N)

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