Bow Energy Ltd. Announces Appointment of Alex Mcaulay as Chief Financial Officer

01.03.2017 | FSCwire

Calgary - <u>Bow Energy Ltd.</u> ("Bow or the Company") (BBLS:TSX-V) is pleased to announce the appointment of Alexander McAulay as Chief Financial Officer effective March 1, 2017. He replaces Mohammad Fazil who was the interim CFO. Mr. Fazil remains President, CEO and director of the Company.

Alex McAulay CPA, CA is an experienced public company CFO. Following his articling at MNP LLP, Alex founded the successful Naked Brand Group Inc. (NASDAQ: NAKD) and led the company as its COO and CFO. Mr. McAulay was recently appointed the CFO of Marifil Mines Ltd. (TSX-V:MFM) and is a partner at Assent Advisory Partners, a licensed accounting practice.

He has previously served as one of the youngest elected people in Canada on his local School Board, was formally a member of University of the Fraser Valley's Board of Governors and has served as President of the Board of a large social service agency. For all his early accomplishments, he was awarded the inaugural Young Distinguished Alumni Award from his Alma Mater, the University of the Fraser Valley.

About Bow Energy Ltd.

Bow's two Indonesian oil and gas assets are: (a) 50% net working interest in Langsa TAC, an offshore field with production from 2 wells; and (b) through its subsidiary REE, a 44.48% net working interest in South Block A, an onshore block located in the North Sumatra Basin, which is one of the most productive hydrocarbon regions in Indonesia with over 80 known oil and gas fields. Bow's subsidiary Renco Elang Energy Pte. Ltd. is the operator of South Block A.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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The forward-looking statements contained in this press release are made as of the date of this press release, and Bow does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.

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19.12.2025 Seite 1/2

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19.12.2025 Seite 2/2