

Trading Symbol: "EGD: TSX.V"

VANCOUVER, Feb. 27, 2017 /CNW/ - [Energold Drilling Corp.](#) (EGD: TSX.V) ("Energold" or "the Company" or "Energold Group") is pleased to announce that it has been named to the 2017 TSX Venture 50, a ranking of the top performers on the TSX Venture Exchange over the last year.

Each year, the ranking showcases TSXV-listed companies that have shown notable results in key measures of market performance. The companies included in the 2017 TSX Venture 50 were selected based on three equally weighted criteria: market capitalization growth, share price appreciation and trading volume.

Frederick Davidson, President, CEO, and Director of Energold, commented, "Being named to the TSX Venture 50 once again is a testament to the outstanding work by our employees around the world, further it is a sign that the market has turned around for commodities and that our diversified business has weathered the difficult downturns of the last few years. I would like to congratulate all the other winners this year and we hope to deliver even better performances in 2017 and beyond for our shareholders and stakeholders."

[Energold Drilling Corp.](#) is a leading global specialty drilling company that services the mining, energy, water, infrastructure, green and manufacturing sectors in approximately 25 countries. Specializing in a socially and environmentally sensitive approach to drilling, Energold provides a comprehensive range of drilling services from early stage exploration to onsite operations for metals, energy, geothermal and water in addition to its established drill rig manufacturer, Dando.

On behalf of the Directors of [Energold Drilling Corp.](#),

"Frederick W. Davidson"  
President, CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

#### Forward-Looking and Cautionary Statements

Some statements in this news release contain forward-looking information. These statements include, but are not limited to, statements with respect to the satisfaction of the conditions precedent to the completion of the proposed financing and the intended use of proceeds. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, the inability of the Company, Extract and certain of the Company's existing lenders to settle the terms and conditions of the definitive financing documentation and other matters necessary to satisfy the conditions precedent to the closing, the effects of general economic conditions, a reduction in the demand for the Company's drilling services, the price of commodities, changing foreign exchange rates, actions by government authorities, the failure to find economically viable acquisition targets, title matters, environmental matters, reliance on key personnel, the ability for operational and other reasons to complete proposed activities and work programs, the need for additional financing and the timing and amount of expenditures. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at [www.sedar.com](http://www.sedar.com) for a more complete discussion of such risk factors and their potential effects.

SOURCE [Energold Drilling Corp.](#)

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