THUNDER BAY, ON, Feb. 24, 2017 /CNW/ - <u>Premier Gold Mines Ltd.</u> ("Premier" or "The Company") (TSX:PG) is pleased to confirm that it has filed a technical report ("Report") prepared for the Hasaga Project in accordance with Canadian Securities Administrators' National Instrument 43-101. The Report may be found on the Company website or under the Company's profile at www.sedar.com.

Highlights of the Hasaga mineral resource estimate include:

- Total Indicated Mineral Resources of 1,123,900 ounces of gold
- Total Inferred Mineral Resources of 630,500 ounces of gold
- Central Zone Mineral Resources of 803,900 ounces of gold Indicated, and 583,000 ounces Inferred
- Resources restricted to having open-pit potential only; underground potential untested
- Mineral Resources constrained by property boundary and within an optimized pit shell

The independent report, dated February 24, 2017 (effective date December 30, 2016), entitled "National Instrument 43-101 Technical Report: Hasaga Project, Red Lake Mining District, Ontario, Canada" was completed by MRB & Associates, Geological Consultants, and provides detail to the disclosure contained in the Company's news release issued on January 11, 2017. Qualified persons for the report include Vincent Jourdain (Ph.D., P.Eng.), John Langton (M.Sc., P.Geo.) and Abderrazak Ladidi (P.Geo.).

Stephen McGibbon (P. Geo.), is responsible for the information contained in this press release, and is a Qualified Person within the meaning of National Instrument 43-101.

Premier Gold Mines Limited is one of North America's leading exploration companies with a high-quality pipeline of projects focused in proven, safe and accessible mining jurisdictions in Canada and the United States that includes world class gold mining districts such as Red Lake and Geraldton in Ontario and the Eureka-Battle Mountain Trend in Nevada.

This Press Release contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about strategic plans, including future operations, future work programs, capital expenditures, discovery and production of minerals, price of gold and currency exchange rates, timing of geological reports and corporate and technical objectives... Forward-looking information is necessarily based upon a number of assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks inherent to the mining industry, adverse economic and market developments and the risks identified in Premier's annual information form under the heading "Risk Factors". There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Premier disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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