<u>California Resources Corp.</u> (NYSE: CRC) today announced that its executives will be participating in the following upcoming conferences: Raymond James & Associates’ 38th Annual Institutional Investors Conference on March 6-8 in Orlando, Florida and the Scotia Howard Weil 45th Annual Energy Conference on March 28-29 in New Orleans, Louisiana.

The live audio webcast and slides for CRC's presentation at the Raymond James & Associates Conference will be available on Wednesday, March 8 at 9:50 am EST on the "Earnings and Presentations" page (select the "Investor Presentations" tab) in the Investor Relations section on www.crc.com.

Separately, CRC is hosting a 2017 Analyst Day in Bakersfield, California on Wednesday, March 22. Formal presentations will begin at 11:00 am EDT and will be available to the public via webcast. A link to the live audio webcast and slides will be accessible from the Investor Relations section of CRC's website at www.crc.com. Participants may also pre-register for the presentations at http://edge.media-server.com/m/p/vsxw6um9. The event will be archived on CRC's Investor Relations page for replay later on the day of the presentations.

About California Resources Corporation

<u>California Resources Corp.</u> is the largest oil and natural gas exploration and production company in California on a gross-operated basis. The Company operates its world class resource base exclusively within the State of California, applying complementary and integrated infrastructure to gather, process and market its production. Using advanced technology, <u>California Resources Corp.</u> focuses on safely and responsibly supplying affordable energy for California by Californians.

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