

Strata Oil & Gas Inc. Announces Letter of Intent with Petrosteam

21.02.2017 | [ACCESS Newswire](#)

CALGARY, February 21, 2017 - [Strata Oil & Gas Inc.](#) ("Strata") (OTCQB: SOIGF) has entered into a Letter of Intent with Petrosteam LLC ("Petrosteam") to obtain an exclusive license to deploy patented and field tested proprietary technologies utilizing steam generation applied to bitumen and heavy oil recovery (the "Petrosteam Technology") in the Provinces of Alberta and Saskatchewan (collectively the "Territory"). Under the exclusive license, Strata has the exclusive right to use the Petrosteam Technology to produce within the Territory from its own properties and from those of others.

Petrosteam is the exclusive owner of the patented Petrosteam Technology on a global basis. The Petrosteam Technology utilizes an oil steam generation system (patented), the High Temperature Mixed Gas Generator (HTM2G), utilizing patented Immersed Combustion Technology (ICT) to minimize emissions and waste heat as no combustion gases are released to the atmosphere. Produced gases are injected into the formation along with the steam providing additional energy to the reservoir in the form of compressed nitrogen (N₂) and CO₂.

The Petrosteam Technology results in greater than 99% thermal transfer energy efficiency and also greater than 99% combustion efficiency and is virtually zero emission. The Petrosteam Technology also has a substantially smaller surface footprint than conventional steam generation technologies, and is highly mobile.

The Petrosteam Technology also includes a proprietary Cyclic Steam Stimulation computer model, which generates expected production increases from target reservoirs using available parameters such as pay thickness, porosity, permeability, and crude API.

The Petrosteam Technology is patented and has been field tested.

About Strata Oil & Gas

Strata Oil & Gas is a US-publicly traded company focused on the exploration and development of heavy oil and bitumen. The Company currently owns a 100% interest in more than 230 sections in the Peace River region of Alberta, including its Cadotte heavy oil project situated next to Shell Oil's 12,000 bpd Peace River Thermal Complex project, and its south Peace River lands which are contiguous to Baytex Energy Corp's Reno project lease block. For more information, go to the Company's website at www.strataoil.com.

Strata Oil and Strata Oil & Gas are trademarks of Strata Oil & Gas Inc. This announcement contains forward-looking statements which involve risks and uncertainties that include, among others, limited operating history, risks related to petroleum exploration, limited access to operating capital, and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance, or achievements expressed or implied by such forward-looking statements.

Contact Information:

Strata Oil & Gas Inc.
Investor Relations
1-877-237-5443 or 1-403-237-5443
info@strataoil.com
www.strataoil.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/257059--Strata-Oil-und-Gas-Inc.-Announces-Letter-of-Intent-with-Petrosteam.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).