

Mithril Resources Ltd.: Copper Nickel Cobalt Exploration Update and Presentation

20.02.2017 | [ABN Newswire](#)

Adelaide, Feb 20, 2017 - [Mithril Resources Ltd](#) (ASX:MTH) are pleased to provide an exploration updated and presentation across the Company's base metal exploration projects including, Mexi Nickel Prospect, Stark Copper Prospect, Coompana Project and the Basil Copper Cobalt deposit.

"With an existing resource inventory of 264Kt copper and 13Kt cobalt metal, Mithril Resources Ltd (ASX:MTH) is actively exploring 3 Australian base metal projects.

The Company has unearthed a new nickel sulphide prospect called Mexi next door to the high-grade Silver Swan Nickel Deposit (Kalgoorlie, WA) and where an EM survey to define further drill targets will start shortly.

In South Australia's far western Coompana Province, Mithril has teamed up with [OZ Minerals](#) (ASX:OZL) to explore for nickel-copper deposits with the first batch of drill targets due late in the current Quarter.

80 kilometres south east of Meekatharra, WA Mithril is exploring the Stark Copper Prospect where its previous drilling has delineated copper mineralisation over 1.5 kilometres strike length. The prospect remains open in all directions and the Company is currently planning up an EM survey.

Lastly the Company is exploring options to unlock value from its wholly owned Basil Copper Cobalt Deposit. Basil contains 151Kt copper and 13Kt cobalt metal and remains open along strike and down dip".

Copper Nickel Cobalt Exploration Update - Presentation

At A Glance:

- Actively exploring 3 base metal projects
- JV Partners advancing other projects
- Strongly leveraged to growth in commodity prices
- Resource inventory - 264Kt copper / 13Kt cobalt / 55Koz gold

Current Projects:

- Mexi Nickel Prospect - EM Survey to commence shortly
- Stark Copper Prospect - EM Survey planning underway
- Coompana Project - Target generation underway
- Basil Copper Cobalt Deposit - Exploring options to unlock value

Basil Copper Cobalt Deposit

- Mithril 100%
- 150km east of Alice Springs, NT
- 151Kt copper, 13Kt cobalt metal
- Resource lies within 10km long mineralised trend
- Remains open along strike / down dip
- Exploring options to unlock value

JV Partners

- Doray Minerals (ASX:DRM) earning up to 85% at Duffy Well
 - o Evaluating gold targets
- Chesser Resources (ASX:CHZ) earning up to 80% at Kurnalpi
 - o New gold targets identified

- Corona Minerals 65% at Spargos Reward
o Evaluating gold and lithium targets

To view the presentation, please visit:
<http://abnnewswire.net/lnk/4111OH75>

Mithril Resources Copper Nickel Cobalt Exploration Update and Presentation
<http://media.abnnewswire.net/media/en/docs/87083-ASX-MTH-998925.pdf>

About Mithril Resources Limited

[Mithril Resources Limited](#) (ASX:MTH) is an Australian resources company whose objective is the creation of shareholder wealth through the discovery of gold, copper and nickel deposits. The Company has a portfolio of highly prospective projects in the Kalgoorlie and Meekatharra Districts of Western Australia as well as in South Australia's far western Coompana Province, where it is exploring for magmatic nickel - copper deposits with Oz Minerals (ASX:OZL). Mithril also has several other properties which are being explored by a number of well-known third parties including [Doray Minerals](#) (ASX:DRM), [Chesser Resources](#) (ASX:CHZ) and Corona Minerals.

Contact

David Hutton, Managing Director
Mithril Resources
T: +61-8-8132-8800
E: dhutton@mithrilresources.com.au

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/256954--Mithril-Resources-Ltd.-Copper-Nickel-Cobalt-Exploration-Update-and-Presentation.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).