VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb. 17, 2017) - Benz Mining Corp. (the "Company") (NEX:BZ.H), is pleased to announce that it has received acceptance from the NEX Board of the TSX Venture Exchange (the "Exchange") of the previously announced consolidation of the issued and outstanding common shares of the Company on a 10:1 ratio (the "Consolidation"). The common shares will trade on a consolidated basis commencing at market open on February 17, 2017 under Exchange symbol "BZ.H" (CUSIP: 08345Q208; ISIN: CA08345Q2080).

Following the completion of the Consolidation there will be approximately 2,308,106 common shares outstanding, not taking into account any adjustments for rounding. No fractional shares will be issued as a result of the Consolidation. Shareholders who would otherwise be entitled to receive a fraction of a common share will be rounded to the nearest whole number of common shares and no cash consideration will be paid in respect of fractional shares. In addition, the exercise price and number of common shares of the Company issuable upon the exercise of outstanding stock options, warrants or other convertible securities will be proportionately adjusted to reflect the Consolidation.

The Company is not changing its name or its stock trading symbol in connection with the Consolidation. A letter of transmittal will be sent by mail to shareholders advising them that the Consolidation has taken effect and instructing them to surrender the certificates evidencing their common shares for replacement certificates representing the number of common shares to which they are entitled as a result of the Consolidation. Until surrendered, each certificate formerly representing common shares will be deemed for all purposes to represent the number of common shares to which the holder thereof is entitled as a result of the Consolidation.

On behalf of the Board of Directors of

Benz Mining Corp.

Miloje Vicentijevic, President and Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the accuracy or adequacy of this release.

Contact

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