Highlights:

Several transactions were announced and concluded, releasing approximately NOK 2.6 billion in cash;

- Creation of Mitsui/AKOFS Offshore joint venture; cash release of USD 66 million
- Sale of Frontica Business Solutions to Cognizant for NOK 1 025 million
- Sale of Fjords Processing to National Oilwell Varco (NOV) for NOK 1 200 million
- Frontica Advantage joined NES Global Talent in January 2017

· EBITDA for continuing operations of NOK 166 million
· Net debt reduced by NOK 2.5 billion to NOK 2.6 billion
· Reduced working capital in continuing businesses by NOK 628 million to NOK 1.1 billion

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This information is subject to the disclosure requirements pursuant to section 5 -12 of the Norwegian Securities Trading Act.

Akastor Q416 final report
Akastor Q416 final presentation
