

# Rio Novo Gold Inc. Announces Cdn. \$1.5 Million Non-Brokered Private Placement

15.02.2017 | [Marketwired](#)

TORONTO, Feb 15, 2017 - [Rio Novo Gold Inc.](#) (TSX:RN) (TSX:RN.WT) ("Rio Novo" or the "Company") is pleased to announce that it has completed a non brokered private placement of 12,271,763 Ordinary Shares of the Company to Adair Investments Ltd. ("Adair"), a private Bahamas based company, at an issue price of Cdn.\$0.12 per share, for an aggregate subscription amount of Cdn.\$1,472,612.

The number of Ordinary shares issued by this private placement is 7.37% of the currently outstanding Ordinary shares, and the issue price was at an approximately 17% discount to the 5 day V-WAP market price as at the date of the agreement. These shares are subject to the four month hold period prescribed under Canadian securities laws.

The proceeds of the private placement have been used for exploration license option payments in respect of the Company's Almas project.

## About Rio Novo

Rio Novo is focused on the acquisition, exploration and development of gold properties in Brazil and Colombia.

The Company's goal is to become a producer of gold by bringing the Almas Gold Project, located in the State of Tocantins in Brazil, into production. Almas Project enjoys both established infrastructure, main grid hydropower in a proven and mining friendly jurisdiction and is permitted for construction.

*This press release contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are often identifiable by the use of words such as "anticipate", "believe", "plan", "may", "could", "would", "might" or "will", "estimates", "expect", "intend", "budget", "scheduled", "forecasts" and similar expressions or variations (including negative variations) of such words and phrases. Forward-looking statements are subject to a number of risks and uncertainties, many of which differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, the price of gold and other risks identified in the Company's most recent annual information form filed with the Canadian securities regulatory authorities on SEDAR.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statements.*

## Contact

[Rio Novo Gold Inc.](#)

Patrick Panero, President & CEO  
+55 (21) 2429-5100  
patrick.panero@Rnovogold.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/256525--Rio-Novo-Gold-Inc.-Announces-Cdn.-1.5-Million-Non-Brokered-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).